



**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

**Andy Beshear**  
GOVERNOR

**Holly M. Johnson**  
SECRETARY

**L. Joe McDaniel**  
CONTROLLER

200 Mero Street, 5<sup>th</sup> Floor  
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Phone: (502) 564-2924

August 15, 2024

The Honorable Senator Rick Girdler, Co-Chair  
The Honorable Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the August meeting.

The Kentucky Infrastructure Authority (“KIA”) will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page three.

The Cabinet for Economic Development will present two (2) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Rockcastle County Fiscal Court on behalf of the Rockcastle County Industrial Development Authority	\$327,000
EDF grant to the Rowan County Fiscal Court on behalf of the Morehead-Rowan County Industrial Development Authority, Inc.	\$814,379

The Office of Financial Management will present one (1) new bond issue report for the Committee’s approval:

State Property and Buildings Commission Revenue Bonds, Project No. 131 Series A	\$750,000,000+
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Not to exceed+

*Senator Girdler  
Representative Frazier Gordon  
August 15, 2024  
Page 2*

The Office of Financial Management will present one (1) informational item for the Committee's review:

Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Briarwood of Lexington Apartments), Series 2024	\$16,500,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Bell County	\$8,000,000*
Ludlow Independent	\$5,000,000*

Estimated\*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

DocuSigned by:  
  
CA3F6571F8DC413...  
L. Joe McDaniel  
Controller

Attachment

**2021 Cleaner Water Program Grants - Sewer**

Grant Number	Grantee	Project Title	Amount	County	Allocation Pool
21CWS141	City of Trenton	Trenton - CWP Sewer System Improvements	\$ 24,677.00	Todd	Supplemental
21CWS142	Lexington-Fayette Urban County Government	LFUCG - East Hickman Pump Station Expansion and Rehabilitation	\$ 2,870,000.00	Fayette	Unreserved/Consent Decree
21CWS143	Lexington-Fayette Urban County Government	LFUCG - Blenheim Way Trunk Sewer	\$ 2,220,000.00	Fayette	Unreserved/Consent Decree
21CWS151	City of Lancaster	Lancaster US 27 Sewer Replacement Project	\$ 548,802.00	Garrard	County - R
21CWS152	City of Kuttawa	Sludge Lagoon Improvements	\$ 100,507.00	Lyon	County - R

**2021 Cleaner Water Program Grants - Water**

Grant Number	Grantee	Project Title	Amount	County	Allocation Pool
21CWW075	Hardin County Water District #1	HCWD #1 Waterline Replacements & Extensions	\$ 97,111.00	Hardin	Supplemental
21CWW211	Bowling Green Municipal Utilities	Yoke Meter Set Replacement	\$ 59,628.00	Warren	County - R
21CWW276	City of Hardinsburg	City of Hardinsburg - Extension Area A	\$ 329,848.00	Breckinridge	County - R
21CWW358	Knox County Fiscal Court	Knox County - Water Projects	\$ 151,000.00	Knox	Unreserved - R
21CWW359	Bowling Green Municipal Utilities	BGMU South Park Pump Station Emergency Generator	\$ 205,000.00	Warren	County - R
21CWW360	Bowling Green Municipal Utilities	Water Treatment Plant Filter Building 1 Filter Renovations	\$ 305,372.00	Warren	County - R

**2022 Cleaner Water Program Grants - Sewer**

Grant Number	Grantee	Project Title	Amount	County	Allocation Pool
22CWS013	Farmdale Sanitation District	Farmdale SD Interceptor Sewer System Phase I	\$ 1,500,000.00	Franklin	Supplemental
22CWS057	City of Lewisport	Morton Lane Lift Station Rehabilitation	\$ 45,000.00	Hancock	Supplemental
22CWS107	City of Falmouth	Lagoon Cleaning	\$ 76,375.00	Pendleton	County - R
22CWS130	City of Richmond	Richmond Irvine Road Outfall Sewer	\$ 1,004,000.00	Madison	County - R
22CWS175	City of Jenkins	Jenkins WWTP - Repairs	\$ 153,337.00	Letcher	County - R
22EKS004	Knott County Fiscal Court	Chestnut Ridge Sewer Project Phase 1	\$ 665,300.00	Knott	EKSAFE - R

**2022 Cleaner Water Program Grants - Water**

Grant Number	Grantee	Project Title	Amount	County	Allocation Pool
22CWW053	Todd County Water District	Master Meter Additions	\$ 80,850.00	Logan	Supplemental
22CWW057	City of Munfordville	Munfordville Water Meter Replacement	\$ 105,800.00	Hart	Supplemental
22CWW070	Magoffin County Water District	Magoffin County Water District - KY 542/1502 and KY 378 Water Project	\$ 101,851.00	Magoffin	Supplemental
22CWW071	Paintsville Utilities Commission	Miscellaneous Water Line Extensions - Phase 3	\$ 944,845.00	Johnson	Supplemental
22CWW093	City of South Shore	Main Street Water Line Reconstruction	\$ 8,670.00	Greenup	Supplemental
22CWW269	Mayfield Electric & Water Systems	Mayfield Electric & Water - Mayfield WTP Rehabilitation	\$ 400,000.00	Graves	Supplemental
22CWW298	Knox County Fiscal Court	Knox County - Water Projects	\$ 1,049,243.00	Knox	Supplemental
22CWW319	Hardin County Water District #1	Hardin County WD #1 Extensions	\$ 130,000.00	Hardin	Supplemental
22CWW320	Hardin County Water District #1	Hardin County Extensions II	\$ 68,823.00	Hardin	Supplemental
22CWW357	Barkley Lake Water District	BLWD - Lakeside Waterline Replacement	\$ 686,695.00	Trigg	Supplemental
22CWW373	Lake Village Water Association Inc	LVWA - Ison Lane Standpipe Rehabilitation Project	\$ 72,589.00	Mercer	County - R
22CWW374	Louisville Water Company	Huckleberry Lane/Oaks Way Main Extension	\$ 490,000.00	Oldham	County - R
22CWW375	City of Lancaster	Lancaster - Raw Water System Improvements	\$ 255,502.00	Garrard	County - R
22CWW376	Bowling Green Municipal Utilities	MiOx Piping Network Repair / Replacement	\$ 1,600,000.00	Warren	County - R
22CWW377	Bowling Green Municipal Utilities	Sedimentation Basins 1-6 Renovation	\$ 2,300,000.00	Warren	County - R
22CWW378	Bowling Green Municipal Utilities	Water Treatment Plant Filter Building 1 Filter Renovations	\$ 186,720.00	Warren	County - R
22EKW003	Knott County Fiscal Court	Chestnut Ridge Water Phase 1 Project	\$ 707,150.00	Knott	EKSAFE - R

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	21CWS141
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	SX21219032
GRANTEE	TRENTON, CITY OF TODD COUNTY		
BRIEF DESCRIPTION			
This project will use Cleaner Water Grant Funds to make improvements to the Wastewater Treatment Plant and the City Park Lift Station. Improvements at the sewer plant include replacing two dry-pit centrifugal pumps, installing a new epoxy liner in the wet well, and constructing a new chemical storage room. Improvements to the Lift Station at the City Park include a new enclosure over the pumps.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Sewer Grant - 21CWS141	\$146,703	Construction	\$171,380
CWP Supplemental Pool-Increase	24,677		
TOTAL	\$171,380	TOTAL	\$171,380
PROFESSIONAL SERVICES	Engineer	TBD	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	<u>Users</u> 185	<u>Avg. Bill</u> \$ 52.67 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Todd County	\$ 146,703.00	
Supplemental Pool		\$ 24,677.00	
	Total	\$ 171,380.00	
Notes:			
Prior Approval:			
County Allocation Pool	Todd	\$ 146,703	March 27, 2024
Supplemental Pool	Supplemental Increase	\$ 24,677	Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Don Schierer
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	21CWS142
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	SX21067015
GRANTEE	LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT FAYETTE COUNTY		
BRIEF DESCRIPTION			
<p>The East Hickman Pump Station Phase 2 project (EHPS2) is an identified Remedial Measures Program (RMP) project within LFUCG's Consent Degree (CD) program mandated by EPA. The Phase two project builds on the in operation Phase 1 pump station and 6 MG wet weather storage tank facility. The EHPS2 project includes upgrades/replacement of the facilities pumps and controls to meet full development of LFUCG's Capacity Assurance Program (CAP) Consultant's projections, installation of a new odor control system providing odor control protection for the new EH 36-inch force main, installation of two new communicators within the pump station building to assist shredding material within the sanitary flow into smaller particles protecting the pumps from damage and clogging, modifications to the existing controls and SCADA system allowing for historical flow data capture, etc. Expansion and rehabilitation of the East Hickman pump station increasing the pumping capacity from 12,000 gallons per minute (GPM) to 20,000 GPM to better accommodate wet weather flows and planned redirection of flow within the sanitary sewer system. This upgrade should eliminate an average of 11 sanitary sewer overflows (SSO's) per year.</p>			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Sewer Grant - 21CWS142	\$2,780,000	Construction	\$3,100,000
Local	320,000		
TOTAL	\$3,100,000	TOTAL	\$3,100,000
PROFESSIONAL SERVICES	Engineer	NA	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	<u>Users</u> 115,803	<u>Avg. Bill</u> \$ 36.12 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
Consent Decree Pool		\$ 2,780,000.00	
	Total	\$ 2,780,000.00	
Notes:			

<b>EXECUTIVE SUMMARY</b>		Reviewer	Don Schierer
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	21CWS143
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	SX21067072
GRANTEE	LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT FAYETTE COUNTY		
BRIEF DESCRIPTION			
The proposed Blenheim Way Trunk (BWT) project will include approximately 2,000 linear feet of 21-inch diameter PVC sewer, and eight (8) concrete manholes, connections to the existing gravity sewers at the upstream and downstream locations, reconnection of any sideline sanitary sewers encountered within the sewer replacement stretch. The proposed BWT project will be a dig and replace project between SE5_6145 and SE2_6137.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Sewer Grant - 21CWS143	\$2,220,000	Administrative Expenses	\$10,000
Local	921,340	Legal Expenses	10,000
		Land, Easements	10,000
		Eng - Design / Const	7.6% 16.3% 405,763
		Eng - Insp	4.5% 8.4% 210,000
		Eng - Other	10,000
		Construction	2,200,000
		Contingency	285,577
TOTAL	\$3,141,340	TOTAL	\$3,141,340
PROFESSIONAL SERVICES	Engineer	Hazen and Sawyer, P.S.C.	
PROJECT SCHEDULE	Bid Opening	10/1/2025	
	Construction Start	1/15/2026	
	Construction Stop	11/15/2026	
RESIDENTIAL RATES	Current	<u>Users</u> 115,803	<u>Avg. Bill</u> \$ 36.12 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
Consent Decree Pool		\$ 2,220,000.00	
	Total	\$ 2,220,000.00	
Notes:			

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>	Reviewer	Julie Bickers
	CPBOC Date	August 29, 2024
	KIA Grant Number	21CWS151
	WRIS Number	SX21079024

GRANTEE	LANCASTER, CITY OF GARRARD COUNTY
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**BRIEF DESCRIPTION**

This project will replace approximately 300 LF of gravity sewer line on US 27 and will re-route approximately 300 LF of gravity sewer line on Tinder Avenue in Lancaster.

PROJECT FINANCING		PROJECT BUDGET	RD Fee %	Actual %	
CWP - Sewer Grant - 21CWS151	\$548,802	Administrative Expenses			\$11,000
		Legal Expenses			9,230
		Eng - Design / Const	10.8%	3.1%	15,000
		Eng - Insp	8.1%	6.2%	30,000
		Construction			465,072
		Contingency			18,500
<b>TOTAL</b>	<b>\$548,802</b>	<b>TOTAL</b>			<b>\$548,802</b>

PROFESSIONAL SERVICES	Engineer	Summit Engineering, Inc.
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PROJECT SCHEDULE	Bid Opening	TBD
	Construction Start	TBD
	Construction Stop	TBD

RESIDENTIAL RATES	Current	<u>Users</u>	\$	<u>Avg. Bill</u>	(for 4,000 gallons)
		0		-	

REGIONAL COORDINATION      This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Garrard County	\$ 548,802.00		
	Total	\$ 548,802.00		

**Notes:**

This grant is a reallocation from a previously approved grant.  
Previous Grantee: City of Lancaster  
Previous Grant #21CWS037  
Previous Project: City of Lancaster Sanitary Sewer Extension  
Previous WRIS #SX21079015  
Prior Approval Date: June 23, 2022

**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 21CWS152  
 WRIS Number SX21143022

GRANTEE KUTTAWA, CITY OF  
 LYON COUNTY

**BRIEF DESCRIPTION**

This project will take necessary measures of either dredging or installation of a liner at the sludge lagoon to keep the system in compliance.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Sewer Grant - 21CWS152	\$100,507	Construction			\$180,507
CWP Grant 22CWS114	80,000				
<b>TOTAL</b>	<b>\$180,507</b>	<b>TOTAL</b>			<b>\$180,507</b>

PROFESSIONAL SERVICES Engineer TBD

PROJECT SCHEDULE Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES Current Users 452 Avg. Bill \$ 38.00 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Lyon County	\$ 100,507.00		
	Total	\$ 100,507.00		

**Notes:**

This grant is a reallocation from two (2) previously approved grants.  
 Previous Grantee: City of Kuttawa  
 Previous Grant #21CWS130  
 Previous Project: Kuttawa - WWTP Lift Station Control Panel Upgrade and Pump Replacement  
 Previous WRIS #SX21143021  
 Previous Grant Amount: \$79,996  
 Prior Approval Date: January 24, 2023

Previous Grantee: City of Kuttawa  
 Previous Grant #21CWW325  
 Previous Project: Kuttawa - Emergency Standby Generators  
 Previous WRIS #WX21143005  
 Previous Grant Amount: \$20,511  
 Prior Approval Date: January 24, 2023



**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 21CWW075  
 WRIS Number WX21093043

GRANTEE HARDIN COUNTY WATER DISTRICT #1  
 HARDIN COUNTY

**BRIEF DESCRIPTION**

This project consists of the replacement of 3,650 LF of 6-inch and 4,550 2-inch cast iron water main with 6-inch PVC water main and the construction of 1,100 LF of new 6-inch PVC water main along blackjack, centennial, Evelyn, woodland, Spring street, and other miscellaneous water mains. The project will improve pressure and eliminate breakes due to pipe age and material.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Water Grant - 21CWW075	\$1,000,000	Construction			\$1,097,111
CWP Supplemental Pool-Increase	97,111				
<b>TOTAL</b>	<b>\$1,097,111</b>	<b>TOTAL</b>			<b>\$1,097,111</b>

PROFESSIONAL SERVICES Engineer Strand Associates, Incorporated

PROJECT SCHEDULE  
 Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES  
 Current Users 11,056 Avg. Bill \$ 30.08 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Hardin County	\$ 1,000,000.00		
Supplemental Pool		\$ 97,111.00		
	<b>Total</b>	<b>\$ 1,097,111.00</b>		

**Notes:**

Prior Approval:  
 County Allocation Pool Hardin 1,000,000.00 April 19, 2022  
 Supplemental Pool Supplemental Increase 97,111.00 Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	21CWW211
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21227092
GRANTEE	BOWLING GREEN MUNICIPAL UTILITIES WARREN COUNTY		
BRIEF DESCRIPTION			
Replace deteriorated meter yoke sets with new equipment-- disconnecting and removing galvanized service lines, and lead goosenecks, if present, and install new HDPE service lines and modern/conventional meter sets. Abandon water lines that parallel existing mains and reconnect services to the existing mains and reconnect services to the existing iron or PVC water main. BGMU will be purchasing a mini excavator and a truck and trailer to haul the mini excavator, as well as a directional boring machine.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 21CWW211	\$1,440,372	Construction	\$1,152,295
CWP Supplemental Increase	59,628	Equipment	392,812
Other Funding	45,107		
<b>TOTAL</b>	<b>\$1,545,107</b>	<b>TOTAL</b>	<b>\$1,545,107</b>
PROFESSIONAL SERVICES	Engineer	TBD	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	<u>Users</u> 20,694	<u>Avg. Bill</u> \$ 26.36 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Warren County	\$ 1,500,000.00	
	Total	\$ 1,500,000.00	
Notes:			
Prior Approval:			
County Allocation Pool	Warren	\$ 450,372	March 15, 2022
County Allocation Pool	Reallocation	\$ 990,000	November 15, 2023
County Allocation Pool	Reallocation	\$ 59,628	Pending Approval August 29, 2024
This grant is being allocated additional funds through the reallocation of a previously approved grant.			
Previous Grantee: Bowling Green Municipal Utilities			
Previous Grant #21CWW210			
Previous Project: Service Line Identification			
Previous WRIS #WX21227091			
Prior Approval Date: March 17, 2022			

**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 21CWW276  
 WRIS Number WX21027028

GRANTEE HARDINSBURG, CITY OF  
 BRECKINRIDGE COUNTY

**BRIEF DESCRIPTION**

This project will extend water to unserved areas of the County. The areas in this project are KY 333 from US Hwy 60 to Bewleyville, a loop of KY 2202 and KY 2781 south of Irvington, Guston-Bewleyville Road, Mark's Ridge Road, Dent's Bridge Road, and Sienna Circle. There are approximately 150 households in these areas that currently rely on either hauled water or groundwater wells. In addition, the City will use contingency funds in the project to extend water further south on KY 333 and east along MH Dowell Road. The City will also construct a water hauling station in Union Star near the Meade County line.

PROJECT FINANCING		PROJECT BUDGET			RD Fee %	Actual %
CWP - Water Grant - 21CWW276	\$1,379,590	Legal Expenses				\$23,312
CWP Supplemental Increase	329,848	Planning				10,000
USDA RD Loan	3,244,000	Eng - Design / Const	6.9%	5.5%		245,008
Local Funds	64,000	Eng - Insp	3.7%	2.8%		123,100
		Eng - Other				130,000
		Construction				4,196,648
		Contingency				264,370
		Other				25,000
<b>TOTAL</b>	<b>\$5,017,438</b>	<b>TOTAL</b>				<b>\$5,017,438</b>

PROFESSIONAL SERVICES Engineer Kentucky Engineering Group PLLC

PROJECT SCHEDULE Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES	Users	Avg. Bill
Current	6,799	\$ 41.00 (for 4,000 gallons)
Additional	135	

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount
County Allocation Pool	Reallocation	\$ 329,848.00
Unserved Rural Pool	Breckinridge County	\$ 1,379,590.00
	<b>Total</b>	<b>\$ 1,709,438.00</b>

Notes:

Prior Approval:  
 County Allocation Pool Reallocation \$ 329,848 Pending Approval August 29, 2024  
 Unserved Rural Pool Breckinridge \$ 1,379,590 September 29, 2022

This grant is being allocated additional funds through the reallocation of remaining funds from a previously approved grant.  
 Previous Grantee: City of Hardinsburg  
 Previous Grant #21CWS111  
 Previous Project: Mattingly Lift Station Replacement  
 Previous WRIS #SX21027024  
 Prior Approval Date: July 21, 2022

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	21CWW358
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21121532
GRANTEE	KNOX COUNTY FISCAL COURT KNOX COUNTY		
BRIEF DESCRIPTION			
<p>The project will extend potable water services to several upper watersheds of eastern Knox County off KY 223 and KY 718. The watershed areas include Alex Creek, Buckeye Branch, Acorn Fork, and Pigeon Roost Road. The project includes approximately 4,200 LF of 3" SDR 17 PVC waterline, 37,300 LF of 4" SDR-17 PVC waterline, 1200 LF of 4" HDPE DR9 HDD Bores, 55 service meters (customers) with service tubing, 3 Hydro-Pneumatic Booster Pump Stations, existing mainline tie-ins, control valves, flush hydrates, and other appurtenances required to complete the project.</p>			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 21CWW358	\$151,000	Administrative Expenses	\$40,000
CWP Grant 22CWW298	1,931,807	Legal Expenses	25,000
Other Funding	694,693	Land, Easements	15,000
		Eng - Design / Const	7.5% 6.9% 167,100
		Eng - Insp	4.3% 4.1% 99,000
		Construction	2,210,330
		Contingency	221,070
TOTAL	<u>\$2,777,500</u>	TOTAL	<u>\$2,777,500</u>
PROFESSIONAL SERVICES	Engineer	R. M. Johnson Engineering, Inc.	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>
	Current	2,803	\$ 46.03 (for 4,000 gallons)
	Additional	62	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
Unserved Rural Pool		\$ 151,000.00	
	Total	\$ 151,000.00	
Notes:			
<p>This grant is a reallocation of remaining funds from a previously approved grant.  Previous Grantee: Knox County Fiscal Court  Previous Grant #21CWW286  Previous Project: Knox County Water Line Extensions - Unserved Areas  Previous WRIS #WX21121015  Prior Approval Date: September 29, 2022</p>			

**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 21CWW359  
 WRIS Number WX21227066

GRANTEE BOWLING GREEN MUNICIPAL UTILITIES  
 WARREN COUNTY

**BRIEF DESCRIPTION**

In the event of a power loss, the pump station does not have backup power. This purchase and installation would provide backup power to water distribution pump station.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Water Grant - 21CWW359	\$205,000	Eng - Design / Const			\$40,000
Other Funding	85,000	Equipment			250,000
<b>TOTAL</b>	<b>\$290,000</b>	<b>TOTAL</b>			<b>\$290,000</b>

PROFESSIONAL SERVICES Engineer GRW Engineers, Inc.

PROJECT SCHEDULE  
 Bid Opening October 1, 2024  
 Construction Start January 1, 2025  
 Construction Stop July 1, 2025

RESIDENTIAL RATES  
 Current Users 20,694 Avg. Bill \$ 26.36 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Warren County	\$ 205,000.00		
	Total	\$ 205,000.00		

**Notes:**

This grant is a reallocation from a previously approved grant.  
 Previous Grantee: Bowling Green Municipal Utilities  
 Previous Grant #21CWW210  
 Previous Project: Service Line Identification  
 Previous WRIS #WX21227091  
 Prior Approval Date: March 17, 2022

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	21CWW360
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21227114
GRANTEE	BOWLING GREEN MUNICIPAL UTILITIES WARREN COUNTY		
BRIEF DESCRIPTION			
Replacement of filter media and filter caps in our existing Filter Building 1. Over the last few years we have been slowly repairing these filters and are now asking for a project to complete the remaining filters. Project will replace the media and caps in 7 filters from 1-10 and 5 filters from 11-20.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 21CWW360	\$305,372	Construction	\$750,000
CWP Grant 22CWW378	186,720		
Other Funding	257,908		
TOTAL	\$750,000	TOTAL	\$750,000
PROFESSIONAL SERVICES	Engineer	TBD	
PROJECT SCHEDULE	Bid Opening	February 1, 2025	
	Construction Start	May 1, 2025	
	Construction Stop	September 1, 2025	
RESIDENTIAL RATES	Current	<u>Users</u> 20,694	<u>Avg. Bill</u> \$ 26.36 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Warren County	\$ 305,372.00	
	Total	\$ 305,372.00	
Notes:			
<p>This grant is a reallocation from a previously approved grant.  Previous Grantee: Bowling Green Municipal Utilities  Previous Grant #21CWW210  Previous Project: Service Line Identification  Previous WRIS #WX21227091  Prior Approval Date: March 17, 2022</p>			

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>		Reviewer CPBOC Date KIA Grant Number WRIS Number	Julie Bickers August 29, 2024 22CWS013 SX21073087
GRANTEE	FARMDALE SANITATION DISTRICT FRANKLIN COUNTY		
BRIEF DESCRIPTION			
<p>The Farmdale Sanitation District has acquired ownership of seven (7) previously private wastewater systems that had a long history of poor performance, compliance issues and violations. In an effort to provide customers with safe and reliable sanitary sewer service, Farmdale proposes to design and construct an interceptor sewer system that is intended to eliminate six (6) of the outdated and potentially failing package WWTPs and collect the wastewater flow from those subdivisions down to a single large pump station which will then convey the sewer flow to the City of Frankfort's wastewater system for treatment. The package WWTP's to be eliminated serve the Coolbrook, Edgewood, Farmdale, Farmgate, Meadowbrook and Edgewood Subdivisions. In total, this project will benefit approximately 834 customers. The project includes approximately 13,800 LF of gravity sewer, 38,000 LF of force main, four pump stations, and a 2,000,000 million gallon wet weather detention basin, as well as the decommissioning of six (6) package WWTPs. There will be no rehab/replacement of any existing sewers. The only item that will be rehabbed is the Highwood Pump Station.</p>			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Sewer Grant - 22CWS013	\$1,000,000	Administrative Expenses	\$120,000
CWP Supplemental Pool-Increase	1,500,000	Legal Expenses	25,000
Line Item	4,250,000	Land, Easements	100,000
CDBG	1,250,000	Planning	105,000
Local ARPA	1,500,000	Eng - Design / Const	0.0% 5.5% 713,000
Other Funding	5,250,000	Eng - Insp	0.0% 2.6% 340,000
		Eng - Other	50,000
		Construction	11,825,000
		Contingency	1,157,000
		Other	315,000
TOTAL	<u>\$14,750,000</u>	TOTAL	<u>\$14,750,000</u>
PROFESSIONAL SERVICES	Engineer	Haworth-Meyer-Boleyn Professional Engineers, LLC.	
PROJECT SCHEDULE	Bid Opening	November 1, 2024	
	Construction Start	December 1, 2024	
	Construction Stop	June 1, 2026	
RESIDENTIAL RATES	Current	Users	Avg. Bill
	Additional	0 \$	- (for 4,000 gallons)
		834	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Franklin County	\$ 1,000,000.00	
Supplemental Pool		\$ 1,500,000.00	
	Total	\$ 2,500,000.00	
Notes:			
Prior Approval:			
County Allocation Pool	Franklin	\$ 1,000,000	December 27, 2022
Supplemental Pool	Supplemental Increase	\$ 1,500,000	Pending Approval August 29, 2024

**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 22CWS057  
 WRIS Number SX21091021

GRANTEE LEWISPORT, CITY OF  
 HANCOCK COUNTY

BRIEF DESCRIPTION  
 The City of Lewisport seeks to rehab the lift station on Morton Lane.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Sewer Grant - 22CWS057	\$106,500	Administrative Expenses			\$1,500
CWP Supplemental Pool-Increase	45,000	Eng - Design / Const			6,500
		Eng - Insp			3,500
		Construction			129,500
		Contingency			10,500
<b>TOTAL</b>	<b>\$151,500</b>	<b>TOTAL</b>			<b>\$151,500</b>

PROFESSIONAL SERVICES Engineer Bluegrass Engineering, PLLC

PROJECT SCHEDULE  
 Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES  
 Current Users 1,079 \$ Avg. Bill 27.03 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Hancock County	\$ 106,500.00		
Supplemental Pool		\$ 45,000.00		
	Total	\$ 151,500.00		

Notes:  
 Prior Approval:  
 County Allocation Pool Hancock \$ 90,000 December 27, 2022  
 County Allocation Pool Reallocation \$ 16,500 July 31, 2024  
 Supplemental Pool Supplemental Increase \$ 45,000 Pending Approval August 29, 2024



**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 22CWS107  
 WRIS Number SX21191015

GRANTEE FALMOUTH, CITY OF  
 PENDLETON COUNTY

**BRIEF DESCRIPTION**

The City of Falmouth proposes to clean out the lagoons at the WWTP.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Sewer Grant - 22CWS107	\$175,000	Administrative Expenses			\$5,000
CWP Supplemental Increase	76,375	Legal Expenses			2,000
		Construction			244,375
<b>TOTAL</b>	<b>\$251,375</b>	<b>TOTAL</b>			<b>\$251,375</b>

PROFESSIONAL SERVICES Engineer Haworth-Meyer-Boleyn Professional Engineers, LLC.

PROJECT SCHEDULE Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES Current Users 1,101 Avg. Bill \$ 36.47 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Pendleton County	\$ 251,375.00		
	Total	\$ 251,375.00		

**Notes:**

Prior Approval:  
 County Allocation Pool Pendleton \$ 175,000 December 27, 2022  
 County Allocation Pool Reallocation \$ 76,375 Pending Approval August 29, 2024

This grant is being allocated additional funds through the reallocation of a previously approved grant.  
 Previous Grantee: City of Falmouth  
 Previous Grant #22CWW210  
 Previous Project: Falmouth SCADA System  
 Previous WRIS #WX21191019  
 Prior Approval Date: December 27, 2022

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>	Reviewer	Julie Bickers
	CPBOC Date	August 29, 2024
	KIA Grant Number	22CWS130
	WRIS Number	SX21151060

GRANTEE	RICHMOND, CITY OF MADISON COUNTY
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**BRIEF DESCRIPTION**

Approximately 6200 LF of 30-inch sewer pipe and 25 manholes. The installation of this gravity sewer will replace an existing 24-inch line and allow for conveyance of higher capacities.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Sewer Grant - 22CWS130	\$1,167,258	Administrative Expenses			\$20,000
CWP Supplemental Increase	1,004,000	Legal Expenses			100,000
CWP Grant 21CWS139	1,327,903	Land, Easements			20,000
		Planning			56,000
		Eng - Design / Const	7.6%	4.8%	134,000
		Eng - Insp	4.6%	3.2%	90,000
		Eng - Other			35,000
		Construction			2,604,161
		Contingency			190,000
		Other			250,000
<b>TOTAL</b>	<b>\$3,499,161</b>	<b>TOTAL</b>			<b>\$3,499,161</b>

PROFESSIONAL SERVICES	Engineer	Bell Engineering
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PROJECT SCHEDULE	Bid Opening	TBD
	Construction Start	TBD
	Construction Stop	TBD

RESIDENTIAL RATES		<u>Users</u>		<u>Avg. Bill</u>
	Current	110,279	\$	47.05 (for 4,000 gallons)
	Additional	2		

**REGIONAL COORDINATION** This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount
County Allocation Pool	Madison County	\$ 2,171,258.00
	<b>Total</b>	<b>\$ 2,171,258.00</b>

**Notes:**

Prior Approval:

County Allocation Pool	Madison	\$ 1,167,258	March 29, 2023
County Allocation Pool	Reallocation	\$ 1,004,000	Pending Approval August 29, 2024

This grant is being allocated additional funds through the reallocation of a previously approved grant.  
 Previous Grantee: Richmond Utilities  
 Previous Grant #22CWS021  
 Previous Project: Richmond - Goggins Lane Park Sewer  
 Previous WRIS #SX21151067  
 Prior Approval Date: December 27, 2022

**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 22CWS175  
 WRIS Number SX21133037

GRANTEE JENKINS, CITY OF  
 LETCHER COUNTY

**BRIEF DESCRIPTION**

This project will make repairs to the Jenkins Wastewater Treatment Plant including but not limited to pumps, valves, piping and other equipment.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Sewer Grant - 22CWS175	\$153,337	Construction			\$153,337
<b>TOTAL</b>	<b>\$153,337</b>	<b>TOTAL</b>			<b>\$153,337</b>

PROFESSIONAL SERVICES Engineer TBD

PROJECT SCHEDULE  
 Bid Opening November 30, 2024  
 Construction Start December 30, 2024  
 Construction Stop December 30, 2025

RESIDENTIAL RATES  
 Current Users 677 Avg. Bill \$ 34.98 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Letcher County	\$ 153,337.00		
	Total	\$ 153,337.00		

**Notes:**

This grant is a reallocation from a previously approved grant.  
 Previous Grantee: City of Jenkins  
 Previous Grant #22CWS085  
 Previous Project: Jenkins - Wastewater Treatment Plant Improvements  
 Previous WRIS #SX21133020  
 Prior Approval Date: December 27, 2022

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>	Reviewer CPBOC Date KIA Grant Number WRIS Number	Julie Bickers August 29, 2024 22CWW053 WX21141081
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GRANTEE	TODD COUNTY WATER DISTRICT LOGAN COUNTY
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**BRIEF DESCRIPTION**

The Todd County Water District (TCWD) is comprised, in total, of just over 454 miles of water line and five water storage tanks, totaling 1,300,000 gallons, serving approximately 3,524 customers. These numbers include approximately 35 maintained miles and 600 customers in Logan County. As of the Spring of 2003, the Todd County Water District began to purchase all of their treated water from the completed water system of the Logan Todd Regional Water Commission (LTRWC). The 2020 average daily LTRWC usage within the Todd County system was approximately 565,000 gallons per day. Todd County has four meter stations with the Commission, one located near Guthrie for Novelis, one near the Trenton community, one at their Allender's Hill water tank, and one at the base of LTRWC's Todd County tank. The Todd County Water District is a relatively large water system covering most of Todd County plus the northwest corner of Logan County including the Lake Malone area. The majority of roads within the TCWD boundary have water service. Presently, the District's biggest problems or needs are in three parts: 1) cutting water losses in the distribution system as well as assisting customers with identifying their own problems and high usages; 2) filling out the distribution system with short, small-diameter waterline extensions to fulfill a lengthy list of service requests; and 3) installing additional master meter vaults in various points of the county to remotely measure flows and pressures for early leak/problem detection via SCADA. This proposed project offers a solution for enhancing the District's ability to quickly identify and locate abnormal leaks or line breaks in the Logan County portion of their service area. The project will include the installation of multiple master meters to assist with early leak detection and daily tracking & trending. With this upgrade, master meters can be monitored on a daily basis to quickly alert their maintenance staff of an issue. Additionally, the Project will include cutting in approximately 16 gate valves of various sizes to further assist with minimizing disruptions in a line break. The total cost of the proposed project is estimated to be \$185,000.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Water Grant - 22CWW053	\$185,150	Administrative Expenses			\$500
CWP Supplemental Pool-Increase	80,850	Eng - Design / Const	13.0%	7.4%	17,500
		Eng - Insp	11.5%	4.2%	10,000
		Construction			223,500
		Contingency			14,500
<b>TOTAL</b>	<b>\$266,000</b>	<b>TOTAL</b>			<b>\$266,000</b>

PROFESSIONAL SERVICES	Engineer	McGhee Engineering, Inc.
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PROJECT SCHEDULE	Bid Opening	TBD
	Construction Start	TBD
	Construction Stop	TBD

RESIDENTIAL RATES	<u>Users</u>	<u>Avg. Bill</u>
Current	3,793	\$ 48.00 (for 4,000 gallons)

**REGIONAL COORDINATION** This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount
County Allocation Pool	Logan County	\$ 185,150.00
Supplemental Pool		\$ 80,850.00
	<b>Total</b>	<b>\$ 266,000.00</b>

**Notes:**

Prior Approval:			
County Allocation Pool	Logan	\$ 185,150	December 27, 2022
Supplemental Pool	Supplemental Increase	\$ 80,850	Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW057
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21099040
GRANTEE	MUNFORDVILLE, CITY OF HART COUNTY		
BRIEF DESCRIPTION			
The Munfordville water system has a large water loss percentage. Therefore, the City has decided that to reduce the water loss percentage, all existing residential and commercial water meters shall be replaced (approximately 650 meters). Munfordville has decided to replace these meters with new radio read type water meters. The new meters will be a type of water meter with a radio read register for installation in a pit type. The transmitter operates using a broadcast radio frequency technology that does not require an FCC license. In addition to the meter installation, a computer along with the software necessary for receiving the meter transmitter information will also be required as part of the upgrade to the radio read type meters.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 22CWW057	\$157,215	Administrative Expenses	\$20,000
CWP Supplemental Pool-Increase	105,800	Legal Expenses	10,000
Other Funding	394,200	Planning	10,000
		Eng - Design / Const	9.9% 5.3% 30,000
		Eng - Insp	7.0% 4.4% 25,000
		Construction	489,268
		Contingency	72,947
TOTAL	\$657,215	TOTAL	\$657,215
PROFESSIONAL SERVICES	Engineer	Water Management Services, LLC	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	<u>Users</u> 695	<u>Avg. Bill</u> \$ 38.48 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Hart County	\$ 157,215.00	
Supplemental Pool		\$ 105,800.00	
	Total	\$ 263,015.00	
Notes:			
Prior Approval:			
County Allocation	Hart	\$ 157,215	December 27, 2022
Supplemental Pool	Supplemental Increase	\$ 105,800	Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024	
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW070	
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21153029	
GRANTEE	MAGOFFIN COUNTY WATER DISTRICT MAGOFFIN COUNTY			
BRIEF DESCRIPTION				
<p>This is a waterline extension project to serve unserved areas in Magoffin County. The project will install approximately 22215 LF of 3" and 21014 LF of 4" waterline and its appurtenances to provide water service to approximately 55 households along KY 542, KY 1502, and Jake Fork. A pneumatic pump station along KY 1502 will be installed to maintain adequate pressure for customers. This project will also include approximately 6,000 LF of 3" PVC waterline and appurtenance to serve 10 households along KY-378.</p>				
PROJECT FINANCING		PROJECT BUDGET		
CWP - Water Grant - 22CWW070	\$706,886	Administrative Expenses	RD Fee %	Actual %
CWP Supplemental Pool-Increase	101,851	Land, Easements		
CWP Grant 21CWW135	311,625	Planning		
CDBG	1,250,000	Eng - Design / Const	7.4%	6.8%
Local Funds	245,389	Eng - Insp	4.2%	4.0%
Other Funding	371,399	Construction		
		Contingency		
TOTAL	\$2,987,150	TOTAL		\$2,987,150
PROFESSIONAL SERVICES	Engineer	Kenvirons, Inc.		
PROJECT SCHEDULE	Bid Opening	November 1, 2024		
	Construction Start	December 1, 2024		
	Construction Stop	December 1, 2025		
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	3,529	\$	37.19 (for 4,000 gallons)
	Additional	65		
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Magoffin County	\$ 706,886.00		
Supplemental Pool		\$ 101,851.00		
	Total	\$ 808,737.00		
Notes:				
Prior Approval:				
County Allocation Pool	Magoffin	\$ 706,886		December 27, 2022
Supplemental Pool	Supplemental Increase	\$ 101,851		Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW071
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21115015
GRANTEE	PAINTSVILLE UTILITIES COMMISSION JOHNSON COUNTY		
BRIEF DESCRIPTION			
The project will provide public water service to approximately 40 new customers. The new customers will be served through 2-inch and 3-inch waterlines. The areas of Johnson County to be served include Stapleton Lane at Elna, Dixon Branch at Flat Gap, Jackson Fork Road at Riceville, and Kimbler Lane at US 23. The project will also provide service for the new Johnson Central High School campus which will be served by a combination of 6", 12", and 14" lines. The project will install approximately 10200 linear feet of waterline.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 22CWW071	\$299,625	Legal Expenses	\$5,000
CWP Supplemental Pool-Increase	944,845	Eng - Design / Const	8.7% 8.5% 92,820
		Eng - Insp	5.5% 5.0% 54,600
		Construction	993,050
		Contingency	99,000
TOTAL	\$1,244,470	TOTAL	\$1,244,470
PROFESSIONAL SERVICES	Engineer	Bell Engineering	
PROJECT SCHEDULE	Bid Opening	December 1, 2024	
	Construction Start	January 1, 2025	
	Construction Stop	December 1, 2025	
RESIDENTIAL RATES	Current	<u>Users</u>	<u>Avg. Bill</u>
	Additional	8,407	\$ 37.37 (for 4,000 gallons)
		8	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Johnson County	\$ 299,625.00	
Supplemental Pool		\$ 944,845.00	
	Total	\$ 1,244,470.00	
Notes:			
Prior Approval:			
County Allocation Pool	Johnson	\$ 299,625	December 27, 2022
Supplemental Pool	Supplemental Increase	\$ 944,845	Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024	
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW093	
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21089107	
GRANTEE	SOUTH SHORE, CITY OF GREENUP COUNTY			
BRIEF DESCRIPTION				
To provide adequate service to current business and residents as well as allow for economic growth, the waterlines along Main Stree in South Shore will require replacement with more adequate and less problematic lines. To achieve this, the city hopes to replace the original steel lines with HDPE lines to ensure a long life to these lines in a critical area of the system. 1700 feet of steel line will be replaced with multiple gate valves and blow-offs as needed. The existing line will have to be cut and capped, customers reconnected to the new line, and the pavement restored.				
PROJECT FINANCING		PROJECT BUDGET		
CWP - Water Grant - 22CWW093	\$55,287	Eng - Design / Const	RD Fee % 12.4%	Actual % 10.5%
CWP Supplemental Pool-Increase	8,670	Eng - Insp	10.7%	10.0%
CWP Grant 21CWW070	164,731	Construction		
TOTAL	\$228,688	TOTAL		\$228,688
PROFESSIONAL SERVICES	Engineer	Haworth-Meyer-Boleyn Professional Engineers, LLC.		
PROJECT SCHEDULE	Bid Opening	TBD		
	Construction Start	TBD		
	Construction Stop	TBD		
RESIDENTIAL RATES	Current	Users 2,024	Avg. Bill \$ 33.71	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Greenup County	\$ 55,287.00		
Supplemental Pool		\$ 8,670.00		
	Total	\$ 63,957.00		
Notes:				
Prior Approval:				
County Allocation Pool	Greenup	\$ 55,287		December 27, 2022
Supplemental Pool	Supplemental Increase	\$ 8,670		Pending Approval August 29, 2024



<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW269
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21083063
GRANTEE	MAYFIELD ELECTRIC & WATER SYSTEMS GRAVES COUNTY		
BRIEF DESCRIPTION			
The Mayfield water treatment plant was constructed in the early 1990's and is starting to show age. It also lacks the desired operational flexibility. This project is a rehabilitation of the water treatment plant to add limited well capacity, a new disinfection system, and operational flexibility.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 22CWW269	\$963,116	Construction	\$2,575,000
CWP Supplemental Pool-Increase	400,000		
CWP Grant 21CWW247	394,478		
Other Funding	817,406		
TOTAL	\$2,575,000	TOTAL	\$2,575,000
PROFESSIONAL SERVICES	Engineer	Water Management Services, LLC	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	<u>Users</u> 4,931	<u>Avg. Bill</u> \$ 19.47 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Graves County	\$ 963,116.00	
Supplemental Pool		\$ 400,000.00	
	Total	\$ 1,363,116.00	
Notes:			
Prior Approval:			
County Allocation Pool	Graves	\$ 963,116	December 27, 2022
Supplemental Pool	Supplemental Increase	\$ 400,000	Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW298
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21121532
GRANTEE	KNOX COUNTY FISCAL COURT KNOX COUNTY		
BRIEF DESCRIPTION			
The project will extend potable water services to several upper watersheds of eastern Knox County off KY 223 and KY 718. The watershed areas include Alex Creek, Buckeye Branch, Acorn Fork, and Pigeon Roost Road. The project includes approximately 4,200 LF of 3" SDR 17 PVC waterline, 37,300 LF of 4" SDR-17 PVC waterline, 1200 LF of 4" HDPE DR9 HDD Bores, 55 service meters (customers) with service tubing, 3 Hydro-Pneumatic Booster Pump Stations, existing mainline tie-ins, control valves, flush hydrates, and other appurtenances required to complete the project.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 22CWW298	\$882,564	Administrative Expenses	\$10,000
CWP Supplemental Pool-Increase	1,049,243	Eng - Design / Const	138,400
Other Funding	151,000	Eng - Insp	84,500
		Eng - Other	25,000
		Construction	1,738,007
		Contingency	86,900
TOTAL	<u>\$2,082,807</u>	TOTAL	<u>\$2,082,807</u>
PROFESSIONAL SERVICES	Engineer	R. M. Johnson Engineering, Inc.	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>
	Current	2,803	\$ 46.03 (for 4,000 gallons)
	Additional	62	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Knox County	\$ 882,564.00	
Supplemental Pool		\$ 1,049,243.00	
	Total	\$ 1,931,807.00	
Notes:			
Prior Approval:			
County Allocation Pool	Knox	\$ 882,564	March 29, 2023
Supplemental Pool	Supplemental Increase	\$ 1,049,243	Pending Approval August 29, 2024

**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 22CWW319  
 WRIS Number WX21093057

GRANTEE HARDIN COUNTY WATER DISTRICT #1  
 HARDIN COUNTY

**BRIEF DESCRIPTION**

Extending approximately 4,950 Linear Feet of 4" PVC water main and 26,930 Linear Feet of 6" PVC water main to four Hardin County areas that are not yet serviced by a water system. The four areas are Greg Smallwood Road, Laurel Ridge Road, Constantine Road, and Needham Road.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Water Grant - 22CWW319	\$1,300,000	Construction			\$2,500,000
CWP Supplemental Pool-Increase	130,000				
Other Funding	1,070,000				
<b>TOTAL</b>	<b>\$2,500,000</b>	<b>TOTAL</b>			<b>\$2,500,000</b>

PROFESSIONAL SERVICES Engineer TBD

PROJECT SCHEDULE  
 Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES  
 Current Users 11,056 Avg. Bill \$ 30.08 (for 4,000 gallons)  
 Additional 75

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Hardin County	\$ 1,300,000.00		
Supplemental Pool		\$ 130,000.00		
	Total	\$ 1,430,000.00		

**Notes:**

Prior Approval:  
 County Allocation Pool Hardin \$ 1,300,000 March 29, 2023  
 Supplemental Pool Supplemental Increase \$ 130,000 Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW320
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21093058
GRANTEE	HARDIN COUNTY WATER DISTRICT #1 HARDIN COUNTY		
BRIEF DESCRIPTION			
Hardin County Water District No. 1 has identified additional unserved customer areas along the following roads: Rineyville Big Springs, Pierce Mill, Old Pierce Mill, Constantine, Fuller, Jonny Goodman, Gray, Mt. Olive, Roy, and Wilson Rd. The District is planning to extend 6-inch water mains to serve up to 85 unserved households in these areas. The project would include an estimated 87,400 l.f. of water main.			
PROJECT FINANCING		PROJECT BUDGET	
CWP - Water Grant - 22CWW320	\$688,228	RD Fee %	Actual %
CWP Supplemental Pool-Increase	68,823	Administrative Expenses	\$1,000
Other Funding	4,161,449	Legal Expenses	1,000
		Eng - Design / Const	6.8% 5.3% 245,000
		Eng - Insp	3.6% 1.8% 83,000
		Construction	4,370,000
		Contingency	218,500
TOTAL	\$4,918,500	TOTAL	\$4,918,500
PROFESSIONAL SERVICES	Engineer	TBD	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>
	Current	11,056	\$ 30.08 (for 4,000 gallons)
	Additional	57	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Hardin County	\$ 688,228.00	
Supplemental Pool		\$ 68,823.00	
	Total	\$ 757,051.00	
Notes:			
Prior Approval:			
County Allocation Pool	Hardin	\$ 688,228	March 29, 2023
Supplemental Pool	Supplemental Increase	\$ 68,823	Pending Approval August 29, 2024

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW357
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21221017
GRANTEE	BARKLEY LAKE WATER DISTRICT TRIGG COUNTY		
BRIEF DESCRIPTION			
This project will replace approximately 70,000 LF of 3", 4", and 6" AC Waterline in the Lakeside area of the Barkley Lake Water District and will be replaced with 3", 4", and 6" PVC. The AC waterlines in the system were installed when the system was created in 1965 and the lines have deteriorated and have contributed to numerous leaks. This project will be utilizing \$376,651 of Cleaner Water Grant in conjunction with the FY23 DWSRF loan to replace a portion of the waterlines.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 22CWW357	\$427,065	Administrative Expenses	\$50,000
CWP Supplemental Pool-Increase	686,695	Planning	10,000
CWP Grant 21CWW205	376,651	Eng - Design / Const	6.7% 3.8% 194,203
KIA Loan F23-002	3,678,453	Eng - Insp	3.5% 2.4% 119,680
Local	315,778	Eng - Other	21,578
		Construction	5,089,181
TOTAL	\$5,484,642	TOTAL	\$5,484,642
PROFESSIONAL SERVICES	Engineer	Bell Engineering	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	<u>Users</u> 5,856	<u>Avg. Bill</u> \$ 41.74 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Trigg County	\$ 427,065.00	
Supplemental Pool		\$ 686,695.00	
	Total	\$ 1,113,760.00	
Notes:			
Prior Approval:			
County Allocation Pool	Trigg	\$ 427,065	February 27, 2024
Supplemental Pool	Supplemental Increase	\$ 686,695	Pending Approval August 29, 2024

**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 22CWW373  
 WRIS Number WX21167038

GRANTEE LAKE VILLAGE WATER ASSOCIATION INC  
 MERCER COUNTY

**BRIEF DESCRIPTION**

Recent inspection revealed that corrosion is beginning to occur along the seams of the glass lined standpipe. The bolts at the seams will be replaced and new mastic covering will be placed on the seams.

PROJECT FINANCING		PROJECT BUDGET	RD Fee %	Actual %
CWP - Water Grant - 22CWW373	\$72,589	Construction		\$100,000
Other Funding	27,411			
<b>TOTAL</b>	<b>\$100,000</b>	<b>TOTAL</b>		<b>\$100,000</b>

PROFESSIONAL SERVICES Engineer TBD

PROJECT SCHEDULE Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES Current Users 2,335 Avg. Bill \$ 54.13 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Mercer County	\$ 72,589.00		
	Total	\$ 72,589.00		

**Notes:**

This grant is a reallocation from a previously approved grant.  
 Previous Grantee: Lake Village Water Association Inc  
 Previous Grant #22CWW005  
 Previous Project: Contract 15 - Water Distribution System Improvements Project  
 Previous WRIS #WX21167033  
 Prior Approval Date: December 27, 2022

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>	Reviewer	Julie Bickers
	CPBOC Date	August 29, 2024
	KIA Grant Number	22CWW374
	WRIS Number	WX21185061

GRANTEE	LOUISVILLE WATER COMPANY OLDHAM COUNTY
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**BRIEF DESCRIPTION**

This project includes the installation of 1015 linear feet of 6" ductile iron water main along Huckleberry Lane and Oaks Way from 14432 Oldham Acres Rd to 14514 Oldham Acres Road.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %	
CWP - Water Grant - 22CWW374	\$490,000	Eng - Design / Const		10.4%	1.0%	\$5,000
Local Funds	2,500	Eng - Insp		7.5%	2.2%	10,500
		Construction				415,000
		Contingency				62,000
<b>TOTAL</b>	<b>\$492,500</b>	<b>TOTAL</b>				<b>\$492,500</b>

PROFESSIONAL SERVICES	Engineer	TBD
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PROJECT SCHEDULE	Bid Opening	TBD
	Construction Start	TBD
	Construction Stop	TBD

RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>
	Current	282,739	\$ 28.17 (for 4,000 gallons)
	Additional	1	

**REGIONAL COORDINATION** This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
County Allocation Pool	Oldham County	\$ 490,000.00		
	<b>Total</b>	<b>\$ 490,000.00</b>		

**Notes:**

This grant is a reallocation from a previously approved grant.  
 Previous Grantee: Louisville Water Company  
 Previous Grant #22CWW158  
 Previous Project: Highway 1694 8" Water Main Extension  
 Previous WRIS #WX21185017  
 Prior Approval Date: December 27, 2022

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>	Reviewer	Julie Bickers
	CPBOC Date	August 29, 2024
	KIA Grant Number	22CWW375
	WRIS Number	WX21079030

GRANTEE	LANCASTER, CITY OF GARRARD COUNTY
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**BRIEF DESCRIPTION**

The project is to install a new raw water intake screen to replace the existing. The existing raw water screen becomes blinded and not operational during significant rain events. The raw water cannot adequately get into the raw water wet well and starves the pumps for water. The City has come very close to running out of water to serve its customers. The new screen will have larger openings and allow more water into the wet well. The project will also include installing level monitoring for the raw water wet well which will provide the operators with immediate feedback as to the level of water and advanced notice of issues should they occur. The wet well is approximately 16 miles from the water plant in a remote area so monitoring of the wet well level via SCADA is crucial. The project will also include installing a submersible pump at the City's old water plant that will serve as a backup for pumping raw water from the City Lake to the water plant in the event of an emergency. The lagoon of the water plant will reach capacity in the next year or two and will need cleaning out. Installing an access road to the lagoon will be required once the plant reaches the time to clean the lagoon. A leak in the raw water transmission main has been discovered near a section of high pressure gas main. It is crucial that the City replace/relocate approximately 1,100 feet of raw water transmission main with 18" PVC pipe to address this emergency situation.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Water Grant - 22CWW375	\$255,502	Planning			5,000
Other Funding	480,798	Eng - Design / Const	9.7%	9.0%	56,000
		Eng - Insp	6.7%	8.2%	51,000
		Eng - Other			5,000
		Construction			563,000
		Contingency			56,300
<b>TOTAL</b>	<b>\$736,300</b>	<b>TOTAL</b>			<b>\$736,300</b>

PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group PLLC
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PROJECT SCHEDULE	Bid Opening	TBD
	Construction Start	TBD
	Construction Stop	TBD

RESIDENTIAL RATES	Current	<u>Users</u>	<u>Avg. Bill</u>
		0	\$ - (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount
County Allocation Pool	Garrard County	\$ 255,502.00
	Total	\$ 255,502.00

**Notes:**

This grant is a reallocation from a previously approved grant.  
 Previous Grantee: City of Lancaster  
 Previous Grant #22CWS014  
 Previous Project: City of Lancaster Sanitary Sewer Extension  
 Previous WRIS #SX21079015  
 Prior Approval Date: December 27, 2022



**EXECUTIVE SUMMARY**  
**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**DRINKING WATER AND WASTEWATER GRANT PROGRAM**  
**CLEANER WATER PROGRAM GRANT**

Reviewer Julie Bickers  
 CPBOC Date August 29, 2024  
 KIA Grant Number 22CWW376  
 WRIS Number WX21227100

GRANTEE BOWLING GREEN MUNICIPAL UTILITIES  
 WARREN COUNTY

**BRIEF DESCRIPTION**

Remove and replace pipe used to convey mixed oxidant solution to finished water.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
CWP - Water Grant - 22CWW376	\$1,600,000	Legal Expenses			\$10,000
Other Funding	578,000	Eng - Design / Const	7.7%	8.5%	170,000
		Construction			1,800,000
		Contingency			198,000
<b>TOTAL</b>	<b>\$2,178,000</b>	<b>TOTAL</b>			<b>\$2,178,000</b>

PROFESSIONAL SERVICES Engineer TBD

PROJECT SCHEDULE Bid Opening TBD  
 Construction Start TBD  
 Construction Stop TBD

RESIDENTIAL RATES Current Users 20,694 \$ Avg. Bill 26.36 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Warren County	\$ 1,600,000.00	
	Total	\$ 1,600,000.00	

**Notes:**

This grant is a reallocation from a previously approved grant.  
 Previous Grantee: Bowling Green Municipal Utilities  
 Previous Grant #22CWW035  
 Previous Project: Yoke Meter Set Replacement  
 Previous WRIS #WX21227092  
 Prior Approval Date: December 27, 2022

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b>		KIA Grant Number	22CWW377
<b>CLEANER WATER PROGRAM GRANT</b>		WRIS Number	WX21227113
GRANTEE	BOWLING GREEN MUNICIPAL UTILITIES WARREN COUNTY		
BRIEF DESCRIPTION			
This project is for the replacement of tube settlers in Sedimentation Basins 1-6 at our water treatment plant. Project will also include replacement of mud valves on sedimentation basins 3-6, new motor control center for sedimentation basins 3 and 4, and chains, flights, and drives for basins 5 and 6.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
CWP - Water Grant - 22CWW377	\$2,300,000	Eng - Design / Const Construction	2.0% \$44,475 2,255,525
TOTAL	\$2,300,000	TOTAL	\$2,300,000
PROFESSIONAL SERVICES	Engineer	TBD	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	<u>Users</u> 20,694	<u>Avg. Bill</u> \$ 26.36 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Warren County	\$ 2,300,000.00	
	Total	\$ 2,300,000.00	
Notes:			
This grant is a reallocation from a previously approved grant. Previous Grantee: Bowling Green Municipal Utilities Previous Grant #22CWW035 Previous Project: Yoke Meter Set Replacement Previous WRIS #WX21227092 Prior Approval Date: December 27, 2022			

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>		Reviewer CPBOC Date KIA Grant Number WRIS Number	Julie Bickers August 29, 2024 22CWW378 WX21227114
GRANTEE	BOWLING GREEN MUNICIPAL UTILITIES WARREN COUNTY		
BRIEF DESCRIPTION			
Replacement of filter media and filter caps in our existing Filter Building 1. Over the last few years we have been slowly repairing these filters and are now asking for a project to complete the remaining filters. Project will replace the media and caps in 7 filters from 1-10 and 5 filters from 11-20.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee %    Actual %
CWP - Water Grant - 22CWW378	\$186,720	Construction	\$750,000
Other Funding	563,280		
<b>TOTAL</b>	<b>\$750,000</b>	<b>TOTAL</b>	<b>\$750,000</b>
PROFESSIONAL SERVICES	Engineer	TBD	
PROJECT SCHEDULE	Bid Opening	February 1, 2025	
	Construction Start	May 1, 2025	
	Construction Stop	September 1, 2025	
RESIDENTIAL RATES	Current	<u>Users</u> 20,694	<u>Avg. Bill</u> \$ 26.36 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	Allocated County	Allocated Amount	
County Allocation Pool	Warren County	\$ 186,720.00	
	Total	\$ 186,720.00	
Notes:			
This grant is a reallocation from a previously approved grant. Previous Grantee: Bowling Green Municipal Utilities Previous Grant #22CWW035 Previous Project: Yoke Meter Replacement Previous WRIS #WX21227092 Prior Approval Date: December 27, 2022			

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>DRINKING WATER AND WASTEWATER GRANT PROGRAM</b> <b>CLEANER WATER PROGRAM GRANT</b>	Reviewer	Julie Bickers
	CPBOC Date	October 25, 2023
	KIA Grant Number	22EKS004
	WRIS Number	SX21119021

GRANTEE	KNOTT COUNTY FISCAL COURT KNOTT COUNTY
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**BRIEF DESCRIPTION**

This project is the main access road and first 57 lots portion of the Chestnut Ridge development in Knott County. The project will consist of 2,800 LF of 12" SDR 35 PVC Gravity Sewer pipe, 3 EA standard manholes w/frames and lids 4 ft. in diameter, including infiltration pans (depth 8.1' to 12.0'), 6 EA standard manholes w/frames and lids 4 ft. in diameter, including infiltration pans (depth 12.1' to 16.0'), 1 standard manhole w/frames and lids 4 ft. in diameter, including infiltration pans (depth 16.1' and up), 1 LS Tie-in to existing manhole MH-13, and 2,800 LF video inspection of completed gravity pipe. It will also consists of 470 LF of 8" SDR 35 PVC gravity sewer pipe, 2,300 LF of 8" SDR 35 PVC gravity sewer pipe, 300 LF of 8" SDR 35 PVC gravity sewer pipe, 12 EA standard manholes w/frames and lids 4 ft. in diameter, including infiltration pans (depth to 8.0'), 3 EA standard manholes w/frames and lids 4 ft. in diameter, including infiltration pans (depth 8.1' to 12.0'), 1 EA standard manholes w/frames and lids 4 ft. in diameter, including infiltration pans (depth 12.1' to 16.0'), 3 LS Tie-in to existing manhole, 57 home service connections, 6,000 LF service laterals (depth to 10.0') and 3,100 LF video inspection of completed gravity pipe.

PROJECT FINANCING		PROJECT BUDGET		RD Fee %	Actual %
EKSAFE - Sewer Grant - 22EKS004	\$985,150	Administrative Expenses			\$60,000
EKSAFE Supplemental Increase	665,300	Eng - Design / Const			196,800
Other Funding	266,180	Eng - Insp			98,600
		Construction			1,276,800
		Contingency			141,930
		Other			142,500
<b>TOTAL</b>	<b>\$1,916,630</b>	<b>TOTAL</b>			<b>\$1,916,630</b>

PROFESSIONAL SERVICES	Engineer	TBD
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PROJECT SCHEDULE	Bid Opening	TBD
	Construction Start	TBD
	Construction Stop	TBD

RESIDENTIAL RATES		<u>Users</u>		<u>Avg. Bill</u>
	Current	173	\$	22.56 (for 4,000 gallons)
	Additional	59		

**REGIONAL COORDINATION** This project is consistent with regional planning recommendations.

Allocation Source	Allocated County	Allocated Amount		
EKSAFE	KNOTT	\$ 985,150.00		
EKSAFE	Reallocation	\$ 665,300.00		
	Total	\$ 1,650,450.00		

**Notes:**

This grant is being allocated additional funds through the reallocation of a previously approved grant.  
 Previous Grantee: Knott County Fiscal Court  
 Previous Grant #22EKS004  
 Previous Project: Chestnut Ridge Main Access Road Utilities Development Sewer Project  
 Previous WRIS #SX21119020  
 Prior Approval Date: October 25, 2023

<b>EXECUTIVE SUMMARY</b>		Reviewer	Julie Bickers
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		CPBOC Date	August 29, 2024
<b>ARPA STATE FISCAL RECOVERY FUND</b>		KIA Grant Number	22EKW003
<b>HB1 2022 RS LINE ITEM - FEDERAL</b>		WRIS Number	WX21119036
GRANTEE	KNOTT COUNTY FISCAL COURT KNOTT COUNTY		
BRIEF DESCRIPTION			
This project is the main access road and the first 57 lots portion of the Chestnut Ridge development in Knott County. The project will consist of 2,800 LF of 8" DIPS HDPE DR11 waterline, 1 tie-in to existing line, 8 flush hydrants, and 8 of the 8" gate/control valves. It will also consist of 3,800 LF of 6" DIPS HDPE DR11 waterline, 350 LF of 12" steel casing, 1 tie-in to existing line, 5 flush hydrants, 12 6" gate/control valves, 57 EA of the 5/8" x 3/4" service meters w/individual PRV, S-Bar, Radio Read MXU, & meter base, and 6,000 LF of 3/4" HDPE service tubing.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
EKSAFE - Water - 22EKW003	\$464,300	Administrative Expenses	\$40,000
EKSAFE Supplemental Increase	707,150	Eng - Design / Const	11.1% 17.1% 155,100
Other Funding	127,715	Eng - Insp	8.6% 8.4% 76,500
		Construction	815,750
		Contingency	93,415
		Other	118,400
TOTAL	\$1,299,165	TOTAL	\$1,299,165
PROFESSIONAL SERVICES	Engineer	TBD	
PROJECT SCHEDULE	Bid Opening	TBD	
	Construction Start	TBD	
	Construction Stop	TBD	
RESIDENTIAL RATES	Current	Users	Avg. Bill
	Additional	3,200	\$ 30.40 (for 4,000 gallons)
		443	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
Allocation Source	County	Allocated Amount	
EKSAFE	Knott	\$ 464,300.00	
EKSAFE	Reallocation	\$ 707,150.00	
	Total	\$ 1,171,450.00	
Notes:			
This grant is being allocated additional funds through the reallocation of a previously approved grant. Previous Grantee: Knott County Fiscal Court Previous Grant #22EKW004 Previous Project: Chestnut Ridge DP-1 (59 Lots) Residential Development Water Project Previous WRIS #WX21119037 Prior Approval Date: October 25, 2023			



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

July 18, 2024

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant \$327,000 to Rockcastle County Fiscal Court on behalf of the Rockcastle County Industrial Development Authority**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of **\$327,000** in Economic Development Fund (EDF) funds for the purpose of making a grant to the Rockcastle County Fiscal Court on behalf of the Rockcastle County Industrial Development Authority.

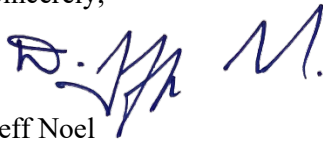
The Rockcastle County Fiscal Court on behalf of the Rockcastle County Industrial Development Authority is seeking to acquire land adjoining the Sparks Property and complete due diligence and site preparation. The regional project, including Lincoln and Garrard counties, will complete the directive of the original gas line project. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

**AGREED TO AND APPROVED BY:**

  
Jeff Noel  
Secretary

DocuSigned by:  
  
81C993F6FA23433  
Secretary, Finance and Administration Cabinet      7/22/2024      Date

cc: Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** July 25, 2024  
**Grantee:** Rockcastle County Fiscal Court  
**Beneficiary:** Rockcastle County Industrial Development Authority  
**City:** Mt. Vernon **County:** Rockcastle  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** A. Chilton **DFS Staff:** R. Aiken

**Project Description:** The Rockcastle County Fiscal Court on behalf of the Rockcastle County Industrial Development Authority is seeking to acquire land adjoining the Sparks Property and complete due diligence and site preparation. The regional project, including Lincoln and Garrard counties, will complete the directive of the original gas line project. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

	<b>Total Investment</b>
Land Acquisition	\$570,000
Site Preparation	\$48,000
Due Diligence	\$36,000
<b>TOTAL</b>	<b>\$654,000</b>

**Anticipated Project Funding**

	<b>Amount</b>	<b>% of Total</b>
Economic Development Fund Grant (State)	\$327,000	50.0%
Rockcastle County IDA Funds	\$327,000	50.0%
<b>TOTAL</b>	<b>\$654,000</b>	<b>100.0%</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$327,000**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

July 12, 2024

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$814,379 to the Rowan County Fiscal Court on behalf of the Morehead-Rowan County Industrial Development Authority, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$814,379 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Rowan County Fiscal Court on behalf of Morehead-Rowan County Industrial Development Authority, Inc.

The Rowan County Fiscal Court on behalf of Morehead-Rowan County Industrial Development Authority, Inc. is seeking to acquire an 80-acre tract of land for industrial development purposes. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 7/17/2024  
81C993F6FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith





**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROJECT REPORT**

**Date:** July 25, 2024  
**Grantee:** Rowan County Fiscal Court  
**Beneficiary:** Morehead- Rowan County Industrial Development Authority, Inc.  
**City:** Morehead **County:** Rowan  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Prather **DFS Staff:** M. Elder  
**Project Description:** The Rowan County Fiscal Court on behalf of Morehead-Rowan County Industrial Development Authority, Inc. is seeking to acquire an 80-acre tract of land for industrial development purposes. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land/Building Acquisition  
 Due Diligence

Total Investment
\$1,600,000
\$28,757
<b>\$1,628,757</b>

**TOTAL**

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 IDA Funds

Amount	% of Total
\$814,379	50.0%
\$814,378	50.0%
<b>\$1,628,757</b>	<b>100.0%</b>

**TOTAL**

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$814,379**

**Recommendation:**

Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.

## Preliminary New Bond Issue Report \*

Issue: State Property & Buildings Commission  
Revenue Bonds, Project No. 131 Series A

Purpose of Issue: To (i) provide permanent financing for an amount not to exceed \$750 million but an expected issuance of approximately \$500 million for General Fund supported capital projects authorized by the General Assembly of the Commonwealth of Kentucky in H.B. 1 (2010 Special Session), H.B. 265 (2012 Session), H.B. 235 (2014 Session), H.B. 303 (2016 Session), H.B. 200 (2018 Session), H.B. 268 (2019 Session), H.B. 352 (2020 Session), H.B. 192 (2021 Session), H.B. 1 (2022 Session), H.B. 241 (2022 Session); H.B. 6 (2024 Session), H.B. 264 (2024 Session) and (ii) pay costs of issuance.

Please see Exhibit A for the list of projects expected to be financed with this issue.

Projected Date of Sale: October 2, 2024  
Date of Delivery: October 24, 2024

Ratings:  
Moody's TBD  
Fitch TBD

### Sources:

Par amount of bonds:	\$447,795,000
Premium:	54,365,600
<b>Total Sources:</b>	<b>\$502,160,600</b>

### Uses:

Project Fund Deposit:	\$500,000,000
Cost of Issuance:	365,994
Underwriter's Discount:	1,794,606
<b>Total Uses:</b>	<b>\$502,160,600</b>

All-in True Interest Cost:	3.741%
Final Maturity Date:	October 1, 2044
Average Annual Debt Service:	\$36,018,988
Total Debt Service:	\$718,078,544
Average Life (years):	12.072

Method of Sale:	Negotiated
Bond Counsel:	Kutak Rock LLP
Underwriter:	BofA Securities, Inc.
Underwriter's Counsel:	Dinsmore & Shohl LLP
Trustee:	TBD
Financial Advisor:	Office of Financial Management

Based off cashflows as of 8/7/2024

*\*Preliminary Subject to Change*

## EXHIBIT A

### THE PROJECT

The Cabinet will lease all of the property, economic development projects or community development projects, as described below, to the extent proceeds of the Bonds are used to pay the costs thereof (portions of which costs were paid or may be paid from the proceeds of Commission bonds previously issued or to be issued in the future).

Agency	Project Title	Amount
<b><u>2010-12</u></b>		
Economic Development-Financial Incentives	KEDFA	\$19,339,488
<b><u>2012-14</u></b>		
Environmental Protection	Maxey Flats Cap	1,443,754
Behavioral Health	Electrical System Upgrade at Western - Design	259,559
<b><u>2014-16</u></b>		
Finance and Admin-General Admin	Next Generation Kentucky Information Highway	3,356,661
Public Health	Radiation Monitoring Equipment	566,895
State Fair Board	Ky International Convention Center Renovation and Expansion	194,185
State Fair Board	Freedom Hall Sewer Line Replacement	71,661
Ky Center for the Arts	Roof Replacement	495,856
Parks	Upgrade Guest Accommodations	70,574
Murray State University	Construct New Breathitt Veterinary Center	468,131
<b><u>2016-18</u></b>		
Economic Development	High-Tech Construction/Investment Pool - 2016-2018	7,000,000
Economic Development	Kentucky Economic Development Finance Authority Loan Pool - 2016-2018	984,416
Education and Workforce-Gen Admin & Program Support	Workforce Development Construction Pool	384,009
Dept of Education-Operations & Support Services	Kentucky School for the Blind Howser Hall Renovation	13,184
Dept of Education-Operations & Support Services	Kentucky School for the Deaf New Elementary Building	87,390
Finance-General Administration	Business One-Stop Portal-Phase III	6,456,923
Facilities and Support Services	Upgrade L&N Building	392,432
Facilities and Support Services	HVAC Replacement-CHR Building	9,766
Behavioral Health, Developmental and Intellectual Disabilities	Western State Hospital-Electrical Upgrade-Phase I	26,839
Corrections-Adult Institutions	Kentucky Correctional Institution for Women-Sewer Plant/Lines	224,229
Parks	Maintenance Pool 2016-2018	5,092
State Fair Board	Kentucky Exposition Center Roof Repair	682,428
<b><u>2018</u></b>		
Education and Workforce Development-KET	FCC Transmitter Repack 2018-2020	170,302
Facilities and Support Services	L&N Building Security and Structural Repairs	67,474

<b>Agency</b>	<b>Project Title</b>	<b>Amount</b>
Facilities and Support Services	Upgrade Capitol Mechanical and Electrical System, Phase I	12,244
Health & Family Services-BHDID	Electrical & Telecommunications Upgrade-Western State Hospital, Phase II	822,449
Health & Family Services-BHDID	HVAC System Replacement – Hazelwood	579,333
Health & Family Services-BHDID	Renovate/Replace Cottages - Oakwood, Phase I	111,673
Justice Cabinet-Corrections-Adult Institutions	Demolish and Repair Tower Ky State Reformatory	2,801,905
Justice Cabinet-Corrections-Adult Institutions	Replace Perimeter Fence, Kentucky State Reformatory	214,807
Justice Cabinet - State Police	Two-Way Radio System Replacement, Phase I	78,450,466
Military Affairs	Armory Modernization Pool - 2018-2020	43,681
Parks	Maintenance Pool - 2018-2020	239,244
State Fair Board	Kentucky International Convention Center East Roof Replacement	503,596
Revenue	Integrated Tax System	64,549,956
Finance - COT	Legacy System Replacement	1,612,771
KYTC	Kentucky Aviation Economic Development Fund	203,485
<b><u>2019</u></b>		
Economic Development	Economic Development Bond Pool	25,000,000
Parks	Hospitality Upgrades Pool	17,305
Parks	Life Safety System Upgrade and ADA Improvements Pool	15,444
Parks	Utilities and Communications Cabling Infrastructure Rep Pool	217,390
Parks	Lodge Roof Replacement and Repairs Pool	1,219,789
Parks	Waste Water Treatment and Infrastructure Upgrades Pool	6,541,684
<b><u>2020-2021</u></b>		
EKU	Purchase Aviation Maintenance Technician/Pilot Training Equipment	253,805
EKU	Construct Aviation/Aerospace Instructional Facility	4,906,800
Attorney General	Technology Upgrades	1,036,176
Finance & Administration	Capitol Campus Upgrade	273,735,744
Finance & Administration	Air Handler Replacement and Repair-Central Lab	464,894
Finance & Administration	Elevator Upgrades - Phase I	28,942
Corrections	Repair/Replace Roofs - Eastern KY Correctional Complex	703,801
Corrections	Generator Replacement – Various Facilities	3,443,067
CHFS-Behavioral Health	Western State Hospital - Electrical Upgrade - Phase III	3,356,371
CHFS-Behavioral Health	Oakwood Renovate/Replace Cottages - Phase II	7,270,647
CHFS-Behavioral Health	Oakwood Replace, Upgrade and Enhance Emergency Generators	821,423
State Fair Board	Prestonia Grounds and Infrastructure Improvements	184,036
Parks	Wastewater Treatment Upgrades Pool	8,515,000
Parks	Maintenance Pool	9,762
Environmental Protection	State-Owned Dam Repair Pool	4,436,033
Education	School Safety Facilities Upgrade	48,650
Veterans' Affairs	Construct Bowling Green Veterans Center	10,425,000
Economic Development	Economic Development Bond Program	2,500,000
Economic Development	High-Tech Construction/Investment Pool	2,500,000
Economic Development	Ky Economic Development Finance Authority Loan Pool	2,500,000
Heritage Council	Records Digitization	8,908

<b>Agency</b>	<b>Project Title</b>	<b>Amount</b>
Education and Labor	Replace Unemployment Insurance System	10,000,000
Corrections	Design Relocation of Corrections Medical Facility	1,777,647
Corrections	Design of the Expansion of Little Sandy Correctional Complex	702,000
Kentucky State University	Roof Repair and Replacement Pool	1,485,295
University of Kentucky	Sanders-Brown Center on Aging	6,871,870
<b><u>2022</u></b>		
Eastern KY University	Renovate Alumni Coliseum	19,237,323
Eastern KY University	Construct New Model Laboratory School	89,026,315
Eastern KY University	Asset Preservation Pool	37,593,958
Kentucky State University	Asset Preservation Pool	4,207,565
Morehead St University	Construct Science & Engineering Building	96,023,451
Morehead St University	Asset Preservation Pool	15,043,042
Murray St University	Construct School of Nursing and Health Professional Bldg	43,897,372
Murray St University	Asset Preservation Pool	39,400,254
Northern KY University	Expand Hermann Science Center	77,242,899
Northern KY University	Asset Preservation Pool	33,821,033
University of Kentucky	Construct Health Education Building	230,784,342
University of Kentucky	Asset Preservation Pool	126,458,455
University of Louisville	Speed School Addition	51,220,629
University of Louisville	Asset Preservation Pool	60,454,129
Western KY University	Construct New Gordon Ford College of Business	50,490,455
Western KY University	Asset Preservation Pool	59,470,267
KCTCS	Renovate Occupational Tech Ph 1-Elizabethtown CC	16,313,880
KCTCS	Expand Leitchfield Campus – Elizabethtown CTC	8,604,691
KCTCS	Construct Student/Classroom – Bluegrass CTC Newtown	52,058,000
KCTCS	Asset Preservation Pool	59,011,889
Kentucky Infrastructure Authority	Fund A – Federally Assisted Wastewater Program	7,241,969
Kentucky Infrastructure Authority	Fund F – Drinking Water Revolving Loan Program	4,658,284
Kentucky Infrastructure Authority	Fund B – Infrastructure Revolving Loan Program	25,000,000
Military Affairs	Construct Readiness Center Somerset	4,227,000
Local Government	Flood Control Matching Fund	7,062,919
Economic Development	Economic Development Bond Program	10,000,000
Economic Development	High-Tech Construction/Investment Pool	10,000,000
Economic Development	Ky Economic Development Finance Authority Ln Pool	10,000,000
KY Dpt of Education	State Schools Safety and Security Pool	2,796,905
KY Dpt of Education	State School Dormitory and Cottage Renovation	5,271,409
KY Dpt of Education	Construct Leadership Trng Cntr Classrooms	5,840,056
Environment Protection	State-Owned Dam Repair	6,500,100
Environment Protection	Southern Wood Treatment Site	4,565,794
Controller	eMARS Upgrade	2,660,078
Facilities	Historic Properties Deferred Maintenance	1,605,154
Facilities	HVAC Replacement/Rebuild – Various	4,087,332
Facilities	L&N Building Exterior Upgrade	6,373,850
Facilities	CHR – Escalators Replacement/Elevator Upgrades	4,545,972
Behavioral Health	Oakwood – Renovate/Replace Cottages, Phase III	9,998,000

<b>Agency</b>	<b>Project Title</b>	<b>Amount</b>
Behavioral Health	Western State Nursing Facility – Renovations	6,060,525
Income Support	Kentucky Child Support Enforcement System (KASES III)	11,184,682
Community Based Services	The Workers Information System (TWIST) Modernization	7,350,358
Criminal Justice Training	New Indoor Firing Range	18,100,974
Corrections	Relocate Medical Services/CPTU from the Reformatory	150,094,108
Corrections	Little Sandy Correctional Complex-Expansion	41,113,603
State Police	Post 7 (Richmond) & 10 (Harlan) Construction	8,413,900
State Police	KEWS Fiberglass Shelter Replacement	3,939,039
Parks	Life Safety System Upgrades and Replacement Pool	3,000,000
Parks	Structural and Safety Repairs Pool	6,536,800
Parks	Statewide ADA Mobility Improvements Pool	1,065,000
Parks	Dam Safety Reconstruction and Repairs Pool	5,000,000
Parks	EP Tom Sawyer-Pool and Recreational Bldg Upgrades Pool	1,280,000
Parks	Lake Barkley St Resort Park Lodge Wing Interior Upgrades	2,760,000
Parks	Pool Improvement and Repairs Pool	11,955,900
Parks	Beach Refurbishment Pool	346,600
Parks	Playground Upgrades and Improvements Pool	1,200,000
Parks	Golf Course Irrigation Replacement Pool	5,332,500
Parks	Golf Course Bermuda Greens Conversion Pool	575,000
Parks	Golf Course Bunker Repairs Pool	2,590,000
Parks	Lake Barkley State Resort Park – Emergency Repairs	6,918,670
Parks	Jenny Wiley State Resort Park – Emergency Repairs	5,500,000
Parks	Campground Updates	33,909,600
Parks	Utility Improvements	18,385,000
Parks	Broadband Upgrades	4,600,000
Horse Park	Renovate International Museum of the Horse	1,676,933
Fair Board	State Fair Board Property Improvements	161,851,810
Fair Board	Maintenance Pool	120,129
Transportation Cabinet	Barkley Regional Airport Improvement Projects Pool	5,280,806
Transportation Cabinet	Mt. Sterling/Montgomery Co Airport Improvement Pool	7,493,702
Transportation Cabinet	Bardstown/Nelson Co Airport Improvement Pool	4,936,686
<b><u>2024</u></b>		
Ky Infrastructure Authority	KIA Fund B – Infrastructure Revolving Fund	25,000,000
Ky Infrastructure Authority	KIA Fund A – Federally Assisted Wastewater Program	13,932,000
Ky Infrastructure Authority	KIA Fund F – Drinking Water Revolving Loan Program	12,052,000
KCNA	Kentucky Wired Critical Infrastructure Upgrades	12,927,000
KCNA	Kentucky Wired Critical Infrastructure Purchases	12,432,000
Local Government	Flood Control Match	12,000,000
Military Affairs	Armory Installation Facility Maintenance Pool – 24-26	8,000,000
Military Affairs	Construct Readiness Center – Somerset – Additional	4,032,000
Military Affairs	Modernization Pool Ky National Guard – 24-26	2,000,000
Military Affairs	Restoration Ashland Armory – Phase I	1,000,000
Military Affairs	Construct Armory Addition – Shelbyville	1,000,000
Military Affairs	Construct Armory 4 – Frankfort	1,000,000
SFCC	School Facility Assistance Fund 25-26	146,696,000
SFCC	Offers of Assistance 24-25	85,000,000

<b>Agency</b>	<b>Project Title</b>	<b>Amount</b>
SFCC	Special Offers of Assistance Fund 25-26	61,641,000
SFCC	Secondary Area Technology Center Renovation Pool 25-26	50,000,000
Veterans' Affairs	Radcliff Veteran Center HVAC System Replacement	9,000,000
Veterans' Affairs	Renovate Interior/Exterior Thomson-Hood Veterans Center	7,000,000
Veterans' Affairs	Replace Fire System Western Kentucky Veterans Center	1,500,000
Veterans' Affairs	Replace Roof Eastern Kentucky Veterans Center	1,500,000
Veterans' Affairs	Replace Exterior Lighting Thomson-Hood Veterans Center	1,500,000
Veterans' Affairs	Replace Roof Western Kentucky Veterans Center	1,500,000
Economic Development	KEDFA Loan Pool – 24-26	10,000,000
Economic Development	Economic Development Bond Program – 24-26	10,000,000
Economic Development	High-Tech Construction/Investment Pool – 24-26	10,000,000
Dept of Education	McDaniel/Scoggin Classroom Building Upgrades	8,000,000
Dept of Education	State Schools Safety and Security Pool	1,000,000
Dept of Education	State Schools Exterior Building Maintenance	1,000,000
Dept of Education	Future Farmers of America Activity Center	1,000,000
Dept of Education	Education Finance Application Phase 2	2,000,000
Energy & Environment	State Owned Dam Repair – 24-26	22,200,000
Energy & Environment	Remediate and Cleanup Wiley Property Site	9,480,000
Energy & Environment	Remediate and Cleanup State Superfund Sites	2,038,000
Energy & Environment	Replace Unsafe Fire Equipment	1,273,000
Finance	Controller-Upgrade & Enhancement eMARS Systems	3,500,000
Finance	Facilities-Capitol Annex Renovation	168,000,000
Finance	Facilities-Replace Roof for Transportation Building	8,000,000
Finance	Facilities-Replace Roof for Central Lab Building	8,000,000
Finance	Facilities-Historic Properties Deferred Maint Pool 24-26	6,000,000
Finance	Facilities-Renovate Cabinet for Human Resources Phase I	5,000,000
Finance	Facilities-Roof Pool	3,000,000
Finance	Facilities-Asphalt Pool	1,500,000
Finance	COT-Replace and Modernize Legacy Systems	10,000,000
Health and Family Services	Behavioral Health-Construct Forensic Psychiatric Hospital	63,863,000
Health and Family Services	Behavioral Health-Replace HVAC Piping-WSH	12,019,000
Health and Family Services	Behavioral Health-Replace Water Lines-Oakwood	4,507,000
Health and Family Services	Behavioral Health-Upgrade Mechanical Lines_WSH	3,985,000
Health and Family Services	Public Health-Expand Central Laboratory	36,450,000
Corrections	EKCC-Façade & Structural Repairs/Replacement	85,400,000
Corrections	EKCC-HVAC Replacement	80,000,000
Corrections	Relocate Medical Service Phase II	58,013,000
Corrections	Maintenance Pool 2024-2026	40,000,000
Corrections	Design Level 4 Prison in Eastern Ky	29,000,000
Corrections	Ky State Reformatory-Demolition	7,036,000
Corrections	Replace KSR-Gates & Controls at Cellhouses 3, 4, 5 & 6	5,950,000
Corrections	Install Little Sandy Corr Complex-Furniture Package	5,000,000
Corrections	Replace Northpoint Training Center HVAC-Dorms	4,720,000
Corrections	Replace Ky St Penitentiary-Utilities Infrastructure	4,320,000
Corrections	Upgrade Green River Corr Complex-Full Electrical System	4,000,000
Corrections	Repair and Paint Various Water Towers-Additional	2,400,000
Corrections	Repair Northpoint Training-Ext Dorms	2,320,000

<b>Agency</b>	<b>Project Title</b>	<b>Amount</b>
Corrections	Assess Statewide Electrical System	2,000,000
Corrections	Renovate Northpoint Training	1,800,000
Juvenile Justice	Renovate Louisville Detention Center-Additional	25,500,000
Juvenile Justice	Retrofit McCracken County Juvenile Detention Center	11,000,000
Juvenile Justice	Retrofit Breathitt County Juvenile Dention Center	9,600,000
Juvenile Justice	Renovate Lyndon Detention Facility-Additional	3,000,000
Juvenile Justice	Retrofit Fayette County Juvenile Detention Center	2,600,000
State Police	Emergency Radio System Replacement-Additional	47,900,000
State Police	Purchase New Helicopter	8,000,000
State Police	Post 7 (Richmond) & Post 10 (Harlan) Const-Additional	7,250,000
State Police	Maintenane Pool 2024-2026	7,000,000
State Police	Replace and Repair Various HVAC	5,000,000
State Police	Construct New Skills Pad at Training Academy	3,900,000
State Police	Upgrade Telecommunicator Technology	2,200,000
State Police	Contract Post 1 (Hickory) Radio Room Expansion	1,000,000
Eastern Ky University	Construct New Model Laboratory School Phase II	59,100,000
Eastern Ky University	Asset Preservation 2024-2026	51,820,000
KCTCS	Efficient Operations and Innovation Plan	90,000,000
KCTCS	Asset Preservation 2024-2026	71,000,000
KCTCS	Renovate Occupations Technical Bldg Phase II-ECTC	44,000,000
Kentucky State University	Asset Preservation 2024-2026	60,000,000
Kentucky State University	Design Health Sciences Center	5,000,000
Morehead State University	Construct Multi-Disciplinary Classroom Building	90,000,000
Morehead State University	Asset Preservation 2024-2026	37,670,000
Murray State University	Asset Preservation 2024-2026	46,682,000
Murray State University	Construct Learning Commons with Housing	38,000,000
Northern Ky University	Renew/Renovate Landrum Academic Center	49,000,000
Northern Ky University	Asset Preservation 2024-2026	46,152,000
Northern Ky University	Enhance Online Programs	20,000,000
Northern Ky University	Renovate/Expand Civic Center	17,300,000
University of Kentucky	Construct Agricultural Research Facility I	200,000,000
University of Kentucky	Asset Preservation 2024-2026	123,450,000
University of Louisville	Construct Health Sciences Simulation Center & Collab Hub	260,000,000
University of Louisville	Asset Preservation 2024-2026	69,106,000
Western Ky University	Replace Academic Complex	160,000,000
Western Ky University	Asset Preservation 2024-2026	57,162,000
Fair Board	Ky Exposition Center Redevelopment Plan Phase II	212,709,000
Fair Board	Backup Power Supply	30,000,000
Fair Board	Ky Exposition Center Paving Pool	10,000,000
Fair Board	Upgrade Air Handling and Filtration System	4,000,000
Fair Board	Replace IT Infrastructure	2,100,000
Historical Society	Kentucky Old State Capitol Preservation	2,185,000
Horse Park	Maintenance Pool 2024-2026	3,000,000
Parks	Utility Infrastructure Replacement Phase 2	45,000,000
Parks	Wastewater Treatment Plant System Upgrades	18,000,000
Parks	Yatesville Marina Replacement	15,000,000
Parks	Jenny Wiley Marina Reconstruction	12,200,000



<b>Agency</b>	<b>Project Title</b>	<b>Amount</b>
Parks	Cumberland Falls Lodge Room Upgrade/Reconfiguration	10,000,000
Parks	JJ Audubon New Conference Center	7,500,000
Parks	Lake Barkley-Lodge Wing Exterior Repair	6,000,000
Parks	Conference Center Upgrades	3,065,000
Parks	Lake Barkley Fitness Center Upgrades	3,000,000
Parks	Kenlake Structure Refurbishment (Cherokee)	1,500,000
Parks	Jenny Wiley New Archery Center	1,450,000
Parks	Pennyrile Beach Complex Repair/Upgrade	1,200,000
Parks	JJ Audubon Beach House Conversion	1,045,000
Administrative Office of the Courts	Construction-Court of Appeals	14,100,000
	<b>Grand Total</b>	<b>\$5,762,213,437</b>

**BOND DEBT SERVICE**

Commonwealth of Kentucky  
 State Property and Buildings Commission  
 Revenue Bonds, Project No. 131  
**\*\*Preliminary, Subject to Change\*\***  
 Rates as of 8/7/2024  
 Assumes \$500 Million Project Fund

Dated Date                    10/24/2024  
 Delivery Date                10/24/2024

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2025	-	-	9,764,418.75	9,764,418.75
06/30/2026	13,360,000	5.000%	22,055,750.00	35,415,750.00
06/30/2027	14,045,000	5.000%	21,370,625.00	35,415,625.00
06/30/2028	14,765,000	5.000%	20,650,375.00	35,415,375.00
06/30/2029	15,525,000	5.000%	19,893,125.00	35,418,125.00
06/30/2030	16,320,000	5.000%	19,097,000.00	35,417,000.00
06/30/2031	17,155,000	5.000%	18,260,125.00	35,415,125.00
06/30/2032	18,035,000	5.000%	17,380,375.00	35,415,375.00
06/30/2033	18,960,000	5.000%	16,455,500.00	35,415,500.00
06/30/2034	19,930,000	5.000%	15,483,250.00	35,413,250.00
06/30/2035	20,955,000	5.000%	14,461,125.00	35,416,125.00
06/30/2036	22,030,000	5.000%	13,386,500.00	35,416,500.00
06/30/2037	23,160,000	5.000%	12,256,750.00	35,416,750.00
06/30/2038	24,345,000	5.000%	11,069,125.00	35,414,125.00
06/30/2039	25,595,000	5.000%	9,820,625.00	35,415,625.00
06/30/2040	26,910,000	5.000%	8,508,000.00	35,418,000.00
06/30/2041	28,285,000	5.000%	7,128,125.00	35,413,125.00
06/30/2042	29,740,000	5.000%	5,677,500.00	35,417,500.00
06/30/2043	31,265,000	5.000%	4,152,375.00	35,417,375.00
06/30/2044	32,865,000	5.000%	2,549,125.00	35,414,125.00
06/30/2045	34,550,000	5.000%	863,750.00	35,413,750.00
	447,795,000		270,283,543.75	718,078,543.75



**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

**Andy Beshear**  
GOVERNOR

**Holly M. Johnson**  
SECRETARY

200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, Kentucky 40622  
Phone: (502) 564-2924

**L. Joe McDaniel**  
CONTROLLER

July 18, 2024

M. B. Denham Jr.  
Board Chair  
Kentucky Housing Corporation  
1231 Louisville Road  
Frankfort, KY 40601-6191

Dear Board Chair Denham:

This letter will advise that the Office of Financial Management (“OFM”) of the Finance and Administration Cabinet has reviewed and is hereby approving the issuance of the Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Briarwood of Lexington Apartments), Series 2024 in a principal amount of \$16,500,000 (“Bonds”). The Bonds, by their terms, provide that payment of principal and interest thereon are not an obligation of the Commonwealth of Kentucky or its departments or agencies.

Pursuant to OAG 83-453, OFM has restricted its review and approval process to reviewing certain documents incidental to the issue and to obtaining assurance that the documents include language which provides that the Bonds and interest thereon shall not be deemed to constitute a debt, liability or obligation of the Kentucky Housing Corporation (“KHC”) or the Commonwealth of Kentucky or any political subdivision thereof. OFM notes that the project was presented to the Capital Projects and Bond Oversight Committee (“CPBO”) at the April 23, 2024 meeting. KHC board approved the authorizing resolution on May 30, 2024. The attached includes a finalized listing of costs related to the issuance of the Bonds pursuant to KRS 45.816.

Sincerely,

DocuSigned by:  
  
CA3F6571F8DC413...

L. Joe McDaniel  
Controller

Attachments

## NEW BOND ISSUE REPORT

Name of Bond Issue:	Kentucky Housing Corporation Multifamily Housing Revenue Bonds (Fannie Mae MBS-Secured) (Briarwood of Lexington Apartments) Series 2024
Purpose of Issue:	The bonds will be used to finance the acquisition, rehabilitation and equipping of a multifamily residential rental facility containing 204 units located at 1349 Centre Parkway, Lexington, Kentucky. The Kentucky Housing Corporation has conducted a public hearing concerning the proposed project on March 29, 2024, following the delivery of notice to the public on March 19, 2024.
Name of Project:	Briarwood of Lexington
KHC Board Approval:	May 30, 2024
Date of Sale:	July 18, 2024
Date of Issuance:	July 26, 2024
Ratings:	Moody's – Aaa
Net Proceeds:	\$16,500,000
Cost of Issuance:	\$635,106 (costs of issuance paid from equity)
Bond Discount:	\$0
Debt Service Reserve Fund:	None
Insurance Premium:	None
Total Project Cost:	\$30,030,993
Net Interest Rate:	4.375%
Term:	16 years
Average Debt Service:	\$1,706,795.57 per year
Gross Debt Service:	\$27,308,729.24
First Call Date:	Not subject to optional redemption; subject to mandatory redemption upon specific events and mandatory sinking fund redemption
Premium at First Call:	N/A
Method of Sale:	Public Offering
Bond Counsel:	Ice Miller LLP
Underwriter:	Stifel
Underwriter Counsel:	Tiber Hudson, LLP
Financial Advisor:	N/A
Trustee:	Zions Bancorporation, National Association
Developer:	Gene B. Glick Company, Inc.

**Exhibit A**

**Project Funding Sources:**

Bonds	\$16,500,000
Taxable Loan	750,000
Tax Credit Equity	11,248,416
Deferred Developer Fee	1,032,377
City of Lexington Housing Trust Fund	500,000
GP Contribution	100
SLP Contribution	100
<b>TOTAL</b>	<b>\$30,030,993</b>

**Costs of Issuance:**

Financing Fees & Costs	\$258,750
Legal & Accounting – Partnership	153,000
Bond Costs	223,356
<b>TOTAL</b>	<b>\$635,106</b>



**School Facilities Construction Commission**

Finance and Administration Cabinet

700 Louisville Rd

Carriage House

Frankfort, Kentucky 40601

(502) 564-5582

(888) 979-6152 Fax

[www.sfcc.ky.gov](http://www.sfcc.ky.gov)

**ANDY BESHEAR**

Governor

**MS. HOLLY M. JOHNSON**

Secretary

**HEATHER OVERBY**

Chairman

**CHELSEY COUCH**

Executive Director

**MEMORANDUM**

**TO:** Steven Starkweather  
Office of Financial Management

**FROM:** Kristi Russell, SFCC 

**DATE:** August 7, 2024

**SUBJECT:** Capital Projects and Bond Oversight Committee (CPBO)

The following information is submitted for consideration by CPBO at their next meeting tentatively scheduled on August 29, 2024:

Bell County- \$8,000,000 estimated – Lease Revenue Bonds for High School renovations. State estimated annual debt service is \$106,895 and local is \$537,003. No tax increase is necessary to finance this project.

Ludlow Independent- \$5,000,000 estimated – Lease Revenue Bonds for High School renovations. State estimated annual debt service is \$367,675 and local is \$0. No tax increase is necessary to finance this project.

If you or the Committee needs any additional information please feel free to contact me.





July 15, 2024

School Facilities Construction Commission  
Attn: Chelsey Couch Executive Director  
Carriage House  
Frankfort, KY 40601

RE: \$8,000,000 Bell County School District Finance Corporation  
School Building Revenue Bonds, Series of 2024

Dear Ms. Couch:

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance improvements at Bell County High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming months. The Bonds will be funded with 18.13% SFCC funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at their next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

Enclosures

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$8,000,000</b>	
District	Bell County School District	
Issue Name:	School Building Revenue Bonds, Series 2024	
Purpose:	Improvements at Bell County HS	
Projected Sale Date:	Q3 2024	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$1,450,000	\$6,550,000	\$8,000,000
% Share of total Bonds:	18.13%	81.88%	100.00%
Estimated average annual debt service:	\$106,895	\$537,003	\$643,898
Estimated debt service reserve:	\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, etc	\$8,156	\$36,844	\$45,000
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$3,688	\$16,662	\$20,350
Underwriter's Discount	\$29,000	\$131,000	\$160,000
Credit Enhancement	\$0	\$0	\$0
<b>Total Cost of Issuance:</b>	<b>\$40,845</b>	<b>\$184,505</b>	<b>\$225,350</b>

**Anticipated Interest Rates:**

5 Years: 4.000%    10 Years: 4.000%    15 Years: 4.000%  
20 Years: 4.125%

**Notes: No Tax Increase required**



## ESTIMATED SOURCES & USES

<u>Sources Of Funds</u>	
Par Amount of Bonds	\$8,000,000.00
Cash	\$0.00
Esser	\$0.00
LAVEC	\$0.00
<b>Total Sources</b>	<b>\$8,000,000.00</b>
<u>Uses Of Funds</u>	
Deposit to Project Construction Fund	\$7,774,650.00
Total Underwriter's Discount (2.00%)	\$160,000.00
Costs of Issuance	\$65,350.00
<b>Total Uses</b>	<b>\$8,000,000.00</b>

# BELL COUNTY SCHOOL DISTRICT

## PLAN OF FINANCING - SERIES 2024

Date of Report: 07.15.24

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Local Bond Payments Outstanding .....	1
Summary of Funds for Bond Payments .....	2
Projected Series 2024.....	3
Disclosure.....	4



# BELL COUNTY SCHOOL DISTRICT

## OUTSTANDING NET LOCAL DEBT SERVICE

FYE	A	B	C	D	100% Gen. Fund			H	I	J	Total
	Series 2010	Series 2011	Series 2012-REF	Series 2012-KISTA	Series 2014 Energy	Series 2014A	Series 2014B	Series 2014C	Series 2019-REF	Series 2022	Debt Service
2024	\$9,330	\$8,200				\$702,763	\$611,144	\$86,831	\$324,220		\$1,742,487
2025	\$7,973	\$8,007				\$702,614	\$610,344	\$90,106	\$327,269		\$1,746,313
2026	\$11,519	\$12,707				\$697,014	\$604,319	\$88,306	\$329,721		\$1,743,586
2027	\$9,970	\$12,307				\$701,114	\$607,994	\$86,506	\$321,568		\$1,739,458
2028	\$8,420	\$11,892				\$698,926	\$606,047	\$84,669	\$333,120		\$1,743,073
2029	\$11,773	\$11,462				\$695,563	\$883,663	\$87,716	\$76,501		\$1,766,677
2030	\$10,029	\$11,032				\$710,987	\$954,203	\$90,563			\$1,776,813
2031	\$7,071	\$10,156				\$689,463	\$966,931	\$98,125			\$1,771,747
2032		\$9,648				\$702,939	\$963,031	\$100,338			\$1,775,956
2033						\$709,376	\$967,669	\$97,363			\$1,774,407
2034						\$707,176	\$971,081	\$94,334			\$1,772,592
2035							\$982,491	\$218,897			\$1,201,388
<b>Totals:</b>	\$76,085	\$95,409				\$7,717,935	\$9,728,916	\$1,223,753	\$1,712,400		\$20,554,498

# BELL COUNTY SCHOOL DISTRICT

## SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L	M	N
----- Building Fund -----													
FYE	Local Nickel	Growth Nickel	FSPK	Additional FSPK	Capital Outlay @ 80%	Total Local Funds	Less Current Payments	Local Funds Available	2016 SFCC Offer	2018 SFCC Offer	2020 SFCC Offer	2022 SFCC Offer	Total Funds Available
2024	\$291,337	\$291,337	\$883,160	\$883,160	\$184,960	\$2,533,954	(\$1,742,487)	\$791,467					\$791,467
2025	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,746,313)	\$1,157,463					\$1,157,463
2026	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,743,586)	\$1,160,190	\$15,854	\$30,253	\$25,266	\$35,522	\$1,267,085
2027	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,739,458)	\$1,164,318	\$15,854	\$30,253	\$25,266	\$35,522	\$1,271,213
2028	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,743,073)	\$1,160,703	\$15,854	\$30,253	\$25,266	\$35,522	\$1,267,598
2029	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,766,677)	\$1,137,099	\$15,854	\$30,253	\$25,266	\$35,522	\$1,243,994
2030	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,776,813)	\$1,126,963	\$15,854	\$30,253	\$25,266	\$35,522	\$1,233,858
2031	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,771,747)	\$1,132,029	\$15,854	\$30,253	\$25,266	\$35,522	\$1,238,924
2032	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,775,956)	\$1,127,820	\$15,854	\$30,253	\$25,266	\$35,522	\$1,234,715
2033	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,774,407)	\$1,129,369	\$15,854	\$30,253	\$25,266	\$35,522	\$1,236,264
2034	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,772,592)	\$1,131,184	\$15,854	\$30,253	\$25,266	\$35,522	\$1,238,079
2035	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776	(\$1,201,388)	\$1,702,389	\$15,854	\$30,253	\$25,266	\$35,522	\$1,809,284
2036	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2037	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2038	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2039	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2040	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2041	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2042	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2043	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2044	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671
2045	\$301,058	\$301,058	\$1,058,350	\$1,058,350	\$184,960	\$2,903,776		\$2,903,776	\$15,854	\$30,253	\$25,266	\$35,522	\$3,010,671

**NOTES:** Data based on KDE Seek Forecast Calculations (FY 24-25)

# BELL COUNTY SCHOOL DISTRICT

## PROJECTED SERIES 2024

A	B	C	D	E	F	G	H	I	J	K
Current Payments	----- Estimated New Bond Issue -----						Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects	
	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion			
\$1,742,487	2024							\$1,742,487	\$2,533,954	\$791,467
\$1,746,313	2025			\$161,106	\$161,106	\$26,724	\$134,383	\$1,880,695	\$2,903,776	\$1,023,081
\$1,743,586	2026	\$50,000	4.000%	\$321,213	\$371,213	\$106,895	\$264,318	\$2,007,903	\$2,903,776	\$895,873
\$1,739,458	2027	\$70,000	4.000%	\$318,813	\$388,813	\$106,895	\$281,918	\$2,021,376	\$2,903,776	\$882,401
\$1,743,073	2028	\$75,000	4.000%	\$315,913	\$390,913	\$106,895	\$284,018	\$2,027,091	\$2,903,776	\$876,685
\$1,766,677	2029	\$75,000	4.000%	\$312,913	\$387,913	\$106,895	\$281,018	\$2,047,695	\$2,903,776	\$856,081
\$1,776,813	2030	\$75,000	4.000%	\$309,913	\$384,913	\$106,895	\$278,018	\$2,054,831	\$2,903,776	\$848,946
\$1,771,747	2031	\$75,000	4.000%	\$306,913	\$381,913	\$106,895	\$275,018	\$2,046,765	\$2,903,776	\$857,011
\$1,775,956	2032	\$75,000	4.000%	\$303,913	\$378,913	\$106,895	\$272,018	\$2,047,974	\$2,903,776	\$855,802
\$1,774,407	2033	\$80,000	4.000%	\$300,813	\$380,813	\$106,895	\$273,918	\$2,048,324	\$2,903,776	\$855,452
\$1,772,592	2034	\$85,000	4.000%	\$297,513	\$382,513	\$106,895	\$275,618	\$2,048,209	\$2,903,776	\$855,567
\$1,201,388	2035	\$85,000	4.000%	\$294,113	\$379,113	\$106,895	\$272,218	\$1,473,605	\$2,903,776	\$1,430,171
	2036	\$270,000	4.000%	\$287,013	\$557,013	\$106,895	\$450,118	\$450,118	\$2,903,776	\$2,453,659
	2037	\$660,000	4.000%	\$268,413	\$928,413	\$106,895	\$821,518	\$821,518	\$2,903,776	\$2,082,259
	2038	\$685,000	4.000%	\$241,513	\$926,513	\$106,895	\$819,618	\$819,618	\$2,903,776	\$2,084,159
	2039	\$715,000	4.000%	\$213,513	\$928,513	\$106,895	\$821,618	\$821,618	\$2,903,776	\$2,082,159
	2040	\$740,000	4.000%	\$184,413	\$924,413	\$106,895	\$817,518	\$817,518	\$2,903,776	\$2,086,259
	2041	\$775,000	4.000%	\$154,113	\$929,113	\$106,895	\$822,218	\$822,218	\$2,903,776	\$2,081,559
	2042	\$805,000	4.000%	\$122,513	\$927,513	\$106,895	\$820,618	\$820,618	\$2,903,776	\$2,083,159
	2043	\$835,000	4.000%	\$89,713	\$924,713	\$106,895	\$817,818	\$817,818	\$2,903,776	\$2,085,959
	2044	\$870,000	4.125%	\$55,069	\$925,069	\$106,895	\$818,174	\$818,174	\$2,903,776	\$2,085,602
	2045	\$900,000	4.125%	\$18,563	\$918,563	\$80,171	\$838,391	\$838,391	\$2,903,776	\$2,065,385
\$20,554,498	<b>Totals:</b>	\$8,000,000		\$4,877,963	\$12,877,963	\$2,137,900	\$10,740,063	\$31,294,560	\$63,513,254	\$32,218,693

## **Municipal Advisor Disclosure of Conflicts of Interest and Other Information**

RSA Advisors, LLC (“RSA Advisors”)

### **Introduction**

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

### **General Conflict of Interest Disclosures**

**Disciplinary History:** As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: [www.sec.gov](http://www.sec.gov)

**Compensation Based:** The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

**Sponsorships and Donations:** Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

**Other Municipal Advisory Relationship:** RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.



July 23, 2024

**VIA ELECTRONIC MAIL**

Ms. Chelsey Bizzle Couch, Executive Director  
Kentucky School Facilities Construction Commission  
700 Louisville Road  
Frankfort, Kentucky 40601

RE: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight Committee

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$5,000,000 (estimated)  
Ludlow Independent (Kentucky) School District Finance Corporation  
School Building Revenue Bonds, Series 2024

Please be advised that the enclosed costs are estimates. Actual costs will not be known until the bonds have been sold. A tax increase will not be necessary to support debt service on this financing.

We hereby request that the above bond issue be reported to the Bond Oversight Committee at its next regularly scheduled meeting.

If you need any additional information, please do not hesitate to call me at (859) 368-9622.

Sincerely,

Michael George  
Managing Director

A handwritten signature in blue ink that reads "Michael George".

Enclosure

cc: Mark Franklin  
Dr. Jason Steffen  
Vikki Wofford

## BOND PAYEE DISCLOSURE FORM

Par Amount:	\$5,000,000 (estimated)
Issue Name:	Ludlow Independent School District Finance Corporation
Purpose:	Ludlow High School Renovations
Projected Sale Date of Bonds:	10/30/24
First Call Date:	11/1/34 @ 100%
Method of Sale:	Competitive
Place/Time of Sale:	SFCC/11:00 AM ET
Bond Rating:	"A1" – Moody's (Enhanced)
Bond Counsel:	Dinsmore & Shohl
Fiscal Agent:	Compass Municipal Advisors, LLC

Date Received by SFCC: 

/ /
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*To be filled in by SFCC*

Date Scheduled for Committee Review: 

/ /
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*To be filled in by SFCC*

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$5,000,000	\$0	\$5,000,000
% Share of total Bonds:	100%	0%	100%
Est. average annual debt service:	\$367,675	\$0	\$367,675
Estimated debt service reserve:		-0-	-0-
Estimated Cost of Issuance <sup>1</sup>			
Fiscal Agent, Bond Counsel:	\$33,000	\$0	\$33,000
Advertisements, Printing, etc.		\$0	\$0
Special Tax Counsel		-0-	-0-
Paying Agent	\$3,850	\$0	\$3,850
Bond Rating	\$15,000	\$0	\$15,000
Escrow Verification		-0-	-0-
Underwriter's Discount	\$62,500	\$0	\$62,500
Credit Enhancement		\$0.00	\$0
Total Cost of Issuance:	\$114,350	\$0	\$114,350

**Anticipated Interest Rates<sup>2</sup>:**      5 Year - 3.80%      10 Year - 3.80%      15 Year - 4.38%

20 Year - 4.55%

<sup>1</sup> Actual costs will not be known until the bonds are sold.

<sup>2</sup> Estimated yields shown



**Ludlow Independent School District Finance Corporation**

School Building Revenue Bonds, Series 2024

DRAFT: Sold to \_\_\_\_\_ on 10.30.24 - Delivery 11.20.24

**Sources & Uses**

Dated 11/20/2024 | Delivered 11/20/2024

**Sources Of Funds**

Par Amount of Bonds	\$5,000,000.00
Reoffering Premium	8,478.80
<b>Total Sources</b>	<b>\$5,008,478.80</b>

**Uses Of Funds**

Total Underwriter's Discount (1.250%)	62,500.00
Costs of Issuance	51,850.00
Deposit to the Construction Fund	4,894,128.80
<b>Total Uses</b>	<b>\$5,008,478.80</b>

**Ludlow Independent School District Finance Corporation**

School Building Revenue Bonds, Series 2024

DRAFT: Sold to \_\_\_\_\_ on 10.30.24 - Delivery 11.20.24

**Detail Costs Of Issuance**

Dated 11/20/2024 | Delivered 11/20/2024

**COSTS OF ISSUANCE DETAIL**

Financial Advisor	\$26,560.00
Bond Counsel	\$5,940.00
Bond Counsel Out-of-Pocket	\$500.00
Paying Agent	\$3,850.00
Rating Agency Fee	\$15,000.00
<b>TOTAL</b>	<b>\$51,850.00</b>

**Ludlow Independent School District Finance Corporation**

School Building Revenue Bonds, Series 2024

DRAFT: Sold to \_\_\_\_\_ on 10.30.24 - Delivery 11.20.24

**Pricing Summary**

<b>Maturity</b>	<b>Type of Bond</b>	<b>Coupon</b>	<b>Yield</b>	<b>Maturity Value</b>	<b>Price</b>	<b>Dollar Price</b>
05/01/2025	Serial Coupon	4.000%	4.000%	270,000.00	100.000%	270,000.00
05/01/2026	Serial Coupon	4.000%	3.950%	160,000.00	100.067%	160,107.20
05/01/2027	Serial Coupon	5.000%	3.850%	165,000.00	102.659%	169,387.35
05/01/2028	Serial Coupon	5.000%	3.820%	175,000.00	103.775%	181,606.25
05/01/2029	Serial Coupon	5.000%	3.800%	185,000.00	104.865%	194,000.25
05/01/2030	Serial Coupon	5.000%	3.800%	195,000.00	105.852%	206,411.40
05/01/2031	Serial Coupon	5.000%	3.800%	200,000.00	106.802%	213,604.00
05/01/2032	Serial Coupon	5.000%	3.800%	210,000.00	107.717%	226,205.70
05/01/2033	Serial Coupon	5.000%	3.800%	225,000.00	108.599%	244,347.75
05/01/2034	Serial Coupon	5.000%	3.800%	235,000.00	109.448%	257,202.80
05/01/2035	Serial Coupon	5.000%	3.800%	245,000.00	110.265%	270,149.25
05/01/2036	Serial Coupon	4.000%	3.870%	260,000.00	101.191%	263,096.60
05/01/2037	Serial Coupon	4.000%	4.150%	270,000.00	98.551%	266,087.70
05/01/2038	Serial Coupon	4.000%	4.300%	280,000.00	96.958%	271,482.40
05/01/2039	Serial Coupon	4.000%	4.380%	290,000.00	95.961%	278,286.90
05/01/2040	Serial Coupon	4.000%	4.420%	300,000.00	95.332%	285,996.00
05/01/2041	Serial Coupon	4.000%	4.460%	315,000.00	94.676%	298,229.40
05/01/2042	Serial Coupon	4.000%	4.500%	325,000.00	93.998%	305,493.50
05/01/2043	Serial Coupon	4.000%	4.550%	340,000.00	93.181%	316,815.40
05/01/2044	Serial Coupon	4.000%	4.550%	355,000.00	92.949%	329,968.95
<b>Total</b>	-	-	-	<b>\$5,000,000.00</b>	-	<b>\$5,008,478.80</b>

**Bid Information**

Par Amount of Bonds	\$5,000,000.00
Reoffering Premium or (Discount)	8,478.80
Gross Production	\$5,008,478.80
Total Underwriter's Discount (1.250%)	\$(62,500.00)
Bid (98.920%)	4,945,978.80
Total Purchase Price	\$4,945,978.80
Bond Year Dollars	\$55,731.11
Average Life	11.146 Years
Average Coupon	4.2229572%
Net Interest Cost (NIC)	4.3198891%
True Interest Cost (TIC)	4.3831937%

## Ludlow Independent School District Finance Corporation

School Building Revenue Bonds, Series 2024

DRAFT: Sold to \_\_\_\_\_ on 10.30.24 - Delivery 11.20.24

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2025	270,000.00	4.000%	97,650.97	367,650.97
11/01/2025	-	-	103,775.00	103,775.00
05/01/2026	160,000.00	4.000%	103,775.00	263,775.00
11/01/2026	-	-	100,575.00	100,575.00
05/01/2027	165,000.00	5.000%	100,575.00	265,575.00
11/01/2027	-	-	96,450.00	96,450.00
05/01/2028	175,000.00	5.000%	96,450.00	271,450.00
11/01/2028	-	-	92,075.00	92,075.00
05/01/2029	185,000.00	5.000%	92,075.00	277,075.00
11/01/2029	-	-	87,450.00	87,450.00
05/01/2030	195,000.00	5.000%	87,450.00	282,450.00
11/01/2030	-	-	82,575.00	82,575.00
05/01/2031	200,000.00	5.000%	82,575.00	282,575.00
11/01/2031	-	-	77,575.00	77,575.00
05/01/2032	210,000.00	5.000%	77,575.00	287,575.00
11/01/2032	-	-	72,325.00	72,325.00
05/01/2033	225,000.00	5.000%	72,325.00	297,325.00
11/01/2033	-	-	66,700.00	66,700.00
05/01/2034	235,000.00	5.000%	66,700.00	301,700.00
11/01/2034	-	-	60,825.00	60,825.00
05/01/2035	245,000.00	5.000%	60,825.00	305,825.00
11/01/2035	-	-	54,700.00	54,700.00
05/01/2036	260,000.00	4.000%	54,700.00	314,700.00
11/01/2036	-	-	49,500.00	49,500.00
05/01/2037	270,000.00	4.000%	49,500.00	319,500.00
11/01/2037	-	-	44,100.00	44,100.00
05/01/2038	280,000.00	4.000%	44,100.00	324,100.00
11/01/2038	-	-	38,500.00	38,500.00
05/01/2039	290,000.00	4.000%	38,500.00	328,500.00
11/01/2039	-	-	32,700.00	32,700.00
05/01/2040	300,000.00	4.000%	32,700.00	332,700.00
11/01/2040	-	-	26,700.00	26,700.00
05/01/2041	315,000.00	4.000%	26,700.00	341,700.00
11/01/2041	-	-	20,400.00	20,400.00
05/01/2042	325,000.00	4.000%	20,400.00	345,400.00
11/01/2042	-	-	13,900.00	13,900.00
05/01/2043	340,000.00	4.000%	13,900.00	353,900.00
11/01/2043	-	-	7,100.00	7,100.00
05/01/2044	355,000.00	4.000%	7,100.00	362,100.00
<b>Total</b>	<b>\$5,000,000.00</b>	<b>-</b>	<b>\$2,353,500.97</b>	<b>\$7,353,500.97</b>

#### Yield Statistics

Bond Year Dollars	\$55,731.11
Average Life	11.146 Years
Average Coupon	4.2229572%
Net Interest Cost (NIC)	4.3198891%
True Interest Cost (TIC)	4.3831937%
Bond Yield for Arbitrage Purposes	4.2315048%
All Inclusive Cost (AIC)	4.5112538%

#### IRS Form 8038

Net Interest Cost	4.2896238%
Weighted Average Maturity	10.915 Years

## Ludlow Independent School District Finance Corporation

School Building Revenue Bonds, Series 2024

DRAFT: Sold to \_\_\_\_\_ on 10.30.24 - Delivery 11.20.24

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2025	270,000.00	4.000%	97,650.97	367,650.97
05/01/2026	160,000.00	4.000%	207,550.00	367,550.00
05/01/2027	165,000.00	5.000%	201,150.00	366,150.00
05/01/2028	175,000.00	5.000%	192,900.00	367,900.00
05/01/2029	185,000.00	5.000%	184,150.00	369,150.00
05/01/2030	195,000.00	5.000%	174,900.00	369,900.00
05/01/2031	200,000.00	5.000%	165,150.00	365,150.00
05/01/2032	210,000.00	5.000%	155,150.00	365,150.00
05/01/2033	225,000.00	5.000%	144,650.00	369,650.00
05/01/2034	235,000.00	5.000%	133,400.00	368,400.00
05/01/2035	245,000.00	5.000%	121,650.00	366,650.00
05/01/2036	260,000.00	4.000%	109,400.00	369,400.00
05/01/2037	270,000.00	4.000%	99,000.00	369,000.00
05/01/2038	280,000.00	4.000%	88,200.00	368,200.00
05/01/2039	290,000.00	4.000%	77,000.00	367,000.00
05/01/2040	300,000.00	4.000%	65,400.00	365,400.00
05/01/2041	315,000.00	4.000%	53,400.00	368,400.00
05/01/2042	325,000.00	4.000%	40,800.00	365,800.00
05/01/2043	340,000.00	4.000%	27,800.00	367,800.00
05/01/2044	355,000.00	4.000%	14,200.00	369,200.00
<b>Total</b>	<b>\$5,000,000.00</b>	<b>-</b>	<b>\$2,353,500.97</b>	<b>\$7,353,500.97</b>

#### Yield Statistics

Bond Year Dollars	\$55,731.11
Average Life	11.146 Years
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#### IRS Form 8038

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